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Vision Fame International Holding Limited

允升國際控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1315)

CHANGE OF SUBSTANTIAL SHAREHOLDERS

This announcement is made by Vision Fame International Holding Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has been informed by Million Creation Holdings Limited (“**Million Creation**”) on 8 July 2021 that SWH Investments Inc. (“**SWH Investments**”), as the transferor, has sold and Double Energy Limited (“**Double Energy**”), a company incorporated in the British Virgin Islands with limited liability, as the transferee, has purchased all the issued shares of Million Creation on 2 July 2021 (the “**Transfer**”). Based on the information available to the Company, as at the date of this announcement, Million Creation is interested in 710,000,000 shares of the Company (the “**Shares**”), representing approximately 11.83% of the issued share capital of the Company, and Double Energy is wholly owned by Mr. ZHU Kai.

Prior to the Transfer, Million Creation was directly wholly owned by SWH Investments, which was indirectly wholly owned by Mr. SUN William through Horizon Holding Inc.. Upon completion of the Transfer, (a) SWH Investments, Horizon Holding Inc. and Mr. SUN William ceased to have any interest in the Shares held by Million Creation and ceased to be the substantial shareholders (as defined in the Listing Rules) of the Company; and (b) Double Energy and Mr. ZHU Kai became interested in 710,000,000 Shares (representing approximately 11.83% of the issued share capital of the Company) through Million Creation and thus became the substantial shareholders (as defined in the Listing Rules) of the Company.

To the best of the knowledge, information and belief of the directors of the Company (the “**Directors**”), and having made all reasonable enquiries, immediately before the Transfer, Double Energy and Mr. ZHU Kai are third parties independent of the Company and its connected persons (as defined in the Listing Rules).

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Vision Fame International Holding Limited
Chau Chit
Chairman and Chief Executive Officer

Hong Kong, 8 July 2021

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Chau Chit and Mr. Zhu Xiaodong; and three independent non-executive Directors, namely Mr. Tam Tak Kei Raymond, Dr. Wong Lee Ping and Mr. Wong Wai Kwan.