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Glorious Property Holdings Limited

恒盛地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code:00845)

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO WINDING UP PETITION**

This announcement is made by Glorious Property Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) and Rule 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of the Hong Kong).

Reference is made to the Company’s announcement dated 25 November 2024 (the “**Announcement**”) relating to the Petition. Terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

The Company has not applied for any validation order as (i) there is no strict obligation to apply a validation order for the transfer of shares; and (ii) the Company is currently negotiating with the Petitioner for settlement of the claims and dismissal of the Petition. In view of the likely settlement of the matter, the Company considered that an application for a validation order from the Hong Kong High Court is not necessary at the moment in order to save costs. The Company will take action to settle the outstanding amount with the Petitioner and procure the withdrawal of the Petition as soon as possible, and take all legal measures to protect its legal rights. The Company will make further announcement(s) to keep its shareholders and investors informed of any significant developments in relation to the Petition as appropriate or as required under the Listing Rules.

In the meantime, shareholders and potential investors of the Company are further reminded that as and when HKSCC's depository service in respect of the Company's securities is suspended, participants will not be allowed to deposit physical certificates into CCASS for settlement purposes. In view of this, participants are encouraged to ensure that shares are accepted into CCASS before executing any sale transaction to minimise any associated settlement risk. Settlement Instructions (SI) that involve only the transfer of beneficial interests between participants within CCASS are unlikely to be affected as the above restrictions arising from the presentation of a winding-up petition shall, unless the Company indicates otherwise in its announcement, apply to the transfer of legal title only.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Glorious Property Holdings Limited
Ding Xiang Yang
Chairman

Hong Kong, 29 November 2024

As at the date of this announcement, the Board comprises Mr. Ding Xiang Yang, Ms. Lu Juan and Mr. Yan Zhi Rong as the executive Directors and Dr. Xue Wen Jun, Dr. Hu Jinxing and Mr. Han Ping as the independent non-executive Directors.