

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Glorious Property Holdings Limited

恒盛地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00845)

GRANT OF WAIVER IN RELATION TO DELAY IN DISPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Reference is made to (i) the announcement of Glorious Property Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) dated 30 March 2022 in relation to the unaudited annual results for the year ended 31 December 2021 and the delay in the publication of the Audited Annual Results for the year ended 31 December 2021; and (ii) the announcement of the Company dated 29 April 2022 in relation to the further delay in publication of Audited Annual Results announcement for the year ended 31 December 2021 and dispatch of 2021 annual report and postponement of board meeting (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as ascribed to them in the Announcements.

As disclosed in the Announcements, the publication of the Audited Annual Results of the Group for the year ended 31 December 2021 and the dispatch of the Group’s 2021 annual report will be further delayed as the COVID-19 related lockdown and tightened prevention and control measures in Shanghai, where the Group’s headquarter and main operating subsidiaries are located, have continued to present practical difficulties to the auditor of the Company to complete their audit procedures.

GRANT OF WAIVER

Under Rule 13.46(2)(a) of the Listing Rules, the Company is required to send its annual report to its shareholders not less than 21 days before the date of the Company's annual general meeting and in any event not more than four months after the end of the financial year to which they relate.

The Board wishes to inform shareholders and potential investors of the Company that the Company has made an application to The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") for, and the Stock Exchange has granted to the Company on 6 May 2022, a waiver from strict compliance with Rule 13.46(2)(a) of the Listing Rules on the basis that the Company will dispatch the 2021 annual report on or before 31 May 2022. The waiver applies to this case only and the Stock Exchange may withdraw or change the terms of the waiver if the Company's situation changes.

Details of the delay in publication of the Audited Annual Results and the dispatch of 2021 annual report have been set out in the Announcements and further announcement(s) will be made by the Company as and when necessary if there is any other development in relation thereto.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Glorious Property Holdings Limited
Ding Xiang Yang
Chairman

Hong Kong, 10 May 2022

As at the date of this announcement, the executive directors of the Company are Messrs. Ding Xiang Yang, Xia Jing Hua and Yan Zhi Rong; the independent non-executive directors of the Company are Prof. Liu Tao, Dr. Hu Jinxing and Mr. Han Ping.