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Glorious Property Holdings Limited

恒盛地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00845)

INSIDE INFORMATION

FURTHER DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2021 AND DESPATCH OF 2021 ANNUAL REPORT AND POSTPONEMENT OF BOARD MEETING

This announcement is made by Glorious Property Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 30 March 2022 (the “**Announcement**”) in relation to the delay in the publication of the audited annual results for the year ended 31 December 2021 (the “**Audited Annual Results**”) and the publication of the unaudited annual results for the year ended 31 December 2021. Unless otherwise defined, capitalised terms used herein shall have the same meanings as ascribed to them in the Announcement.

FURTHER DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2021 AND DESPATCH OF 2021 ANNUAL REPORT

The Board wishes to announce that COVID-19 related lockdown and tightened prevention and control measures in Shanghai, where the Group's headquarter and main operating subsidiaries are located, have continued to present practical difficulties to the auditor of the Company to complete their audit procedures, including to obtain certain external confirmations from third parties and conduct certain interviews for the audit of the Group. Accordingly, the Company is experiencing practical difficulties in publishing the Audited Annual Results announcement no later than 30 April 2022 as initially anticipated in the Announcement. Based on the above and the current progress of the audit process, it is expected that the publication of the Audited Annual Results announcement will be further delayed to no later than 23 May 2022, and the annual report of the Company for the financial year ended 31 December 2021 will be dispatched to the Shareholders on or before 31 May 2022. The Board wishes to further supplement that the Company has been using its best endeavors to assist the auditor in completing their audit work.

POSTPONEMENT OF BOARD MEETING

In light of the further delay in the publication of the Audited Annual Results announcement, the meeting of the Board for the purpose of, among others, considering and approving the Audited Annual Results announcement and its publication will be further postponed to no later than 23 May 2022. Further announcement(s) will be made by the Company as and when necessary if there is any other material development in the completion of the audit process and the publication of the Audited Annual Results announcement and the 2021 annual report.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Glorious Property Holdings Limited
Ding Xiang Yang
Chairman

Hong Kong, 29 April 2022

As at the date of this announcement, the executive directors of the Company are Messrs. Ding Xiang Yang, Xia Jing Hua and Yan Zhi Rong; the independent non-executive directors of the Company are Prof. Liu Tao, Dr. Hu Jinxing and Mr. Han Ping.