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Glorious Property Holdings Limited

恒盛地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00845)

SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

References are made to the annual report of Glorious Property Holdings Limited (the “**Company**”) for the year ended 31 December 2019 (the “**2019 Annual Report**”) and the announcements of the Company dated 4 February 2019 and 23 July 2019 in relation to the grant of share options to eligible participants under the share option scheme adopted by the Company based on the shareholders’ resolution passed on 9 September 2009 (the “**Share Option Scheme**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the 2019 Annual Report.

SHARE OPTION SCHEME

In addition to the disclosures under “Report of the Directors – Share Option Schemes” and note 35 to the consolidated financial statements of the Company as set out in the 2019 Annual Report, the Company would like to provide the following additional information in relation to the Share Option Scheme pursuant to Rules 17.07(2), 17.09(3) and 17.09(9) of the Listing Rules:

1. 632,388,000 and 26,397,000 share options were granted to eligible participants on 4 February 2019 and 23 July 2019 respectively under the Share Option Scheme. The closing price of the shares of the Company before the date of grant of the share options under the Share Option Scheme were HK\$0.37 and HK\$0.375 respectively;
2. as at 31 December 2019 and the date of the 2019 Annual Report, the total number of shares available for issue under the Share Option Scheme was 779,064,562, representing approximately 9.997% of the issued share capital of the Company as at the date of the 2019 Annual Report; and

3. the Share Option Scheme was valid and effective until the date which fell 10 years after the adoption date of the Share Option Scheme on 9 September 2009, after which period no further options could be granted but the provisions of the Share Option Scheme remains in full force to the extent necessary to give effect to the exercise of any options granted or exercised prior to the termination of the Share Option Scheme or otherwise as may be required in accordance with the provisions of the Share Option Scheme. Accordingly the Share Option Scheme expired on 8 September 2019.

The above supplemental information does not affect other information contained in the 2019 Annual Report. Save as disclosed above, all other information contained in the 2019 Annual Report remains unchanged.

By order of the Board
Glorious Property Holdings Limited
Ding Xiang Yang
Chairman

Hong Kong, 26 August 2020

As at the date of this announcement, the executive directors of the Company are Messrs. Ding Xiang Yang, Xia Jing Hua and Yan Zhi Rong; the independent non-executive directors of the Company are Prof. Liu Tao, Dr. Hu Jinxing and Mr. Han Ping.