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Glorious Property Holdings Limited **恒盛地產控股有限公司**

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 00845)

(1) REDEMPTION IN FULL OF SENIOR NOTES DUE 2015 **AND** **(2) UNAUDITED OPERATING STATISTICS FOR OCTOBER 2015**

REDEMPTION IN FULL OF SENIOR NOTES DUE 2015

Reference is made to the announcement of Glorious Property Holdings Limited (the “**Company**”) dated 19 October 2010 (the “**Announcement**”) in relation to the issue of an aggregate principal amount of US\$300 million 13.0% senior notes due 2015 (the “**2015 Senior Notes**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

In accordance with the terms and conditions of the 2015 Senior Notes, the Company has redeemed in full the aggregate principal amount of US\$300,000,000 of all outstanding 2015 Senior Notes at the redemption price equal to 100% of the principal amount thereof, the U.S. dollar settlement amount being US\$300,000,000, plus accrued and unpaid interest of US\$19,500,000, respectively (the “**Redemption**”). The total redemption price paid by the Company is US\$319,500,000. Upon completion of the Redemption, the Company has no outstanding 2015 Senior Notes, and the 2015 Senior Notes will be cancelled and delisted from the official list of the Singapore Exchange Securities Trading Limited.

UNAUDITED OPERATING STATISTICS FOR OCTOBER 2015

The Board is pleased to announce that the Company and its subsidiaries (collectively the “**Group**”) achieved sound sales performance, with contracted sales of approximately RMB1,364 million and sold area of 51,852 square meters during the period from 1 October 2015 to 25 October 2015, which topped other periods of the year. The management is fully confident about the Company’s future development.

The sales data as disclosed above is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such sales information. As such, the above data is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board
Glorious Property Holdings Limited
Cheng Ka Hang, Francis
Company Secretary

Hong Kong, 28 October 2015

As at the date of this announcement, the executive Directors are Messrs. Cheng Li Xiong, Ding Xiang Yang, Xia Jing Hua and Yan Zhi Rong; and the independent non-executive Directors are Prof. Liu Tao, Messrs. Wo Rui Fang and Han Ping.