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恒盛地產
GLORIOUS PROPERTY

Glorious Property Holdings Limited

恒盛地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Codes: 00845 and 5907)

**MONTHLY PROGRESS UPDATE ON THE POSSIBLE PRIVATISATION
PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE**

This announcement is made by Glorious Property Holdings Limited (the “**Company**”) pursuant to Rule 3.7 of the Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”).

Reference is made to the announcements published by the Company on 4 March 2015 and 2 April 2015 respectively in relation to a possible privatisation by the controlling shareholder of the Company (the “**Possible Privatisation**”).

The board of directors of the Company (the “**Board**”) wishes to update shareholders of the Company and potential investors that the Possible Privatisation is still under consideration by the controlling shareholder, Best Era International Limited (the “**Offeror**”), and no formal proposal has been put forward to the Board as at the date of this announcement. The Board was informed that the Offeror is actively pursuing with financial institution in obtaining approval of finance for the implementation of the Possible Privatisation. Shareholders and potential investors are reminded that there is no assurance that the Possible Privatisation or any other transaction relating to the Company’s shares and other securities will materialise, and that the Possible Privatisation may or may not proceed.

Further announcement(s) setting out the progress of the Possible Privatisation will be made as and when necessary in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Takeovers Code and on a monthly basis until an announcement of a firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with the Possible Privatisation is made.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares and other securities of the Company.

By order of the Board
Glorious Property Holdings Limited
Tai Wing Kwan, Catherine
Company Secretary

Hong Kong, 4 May 2015

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the executive directors of the Company are Messrs. Cheng Li Xiong, Ding Xiang Yang, Xia Jing Hua and Yan Zhi Rong; the independent non-executive directors of the Company are Messrs. Liu Shun Fai, Wo Rui Fang and Han Ping.