

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



恒盛地產
GLORIOUS PROPERTY

Glorious Property Holdings Limited

恒盛地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00845)

**UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS
AND
CLARIFICATION ON MEDIA REPORTS**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited. The board of directors (the “**Board**”) of Glorious Property Holdings Limited (the “**Company**”) has noted today’s decrease in the share price and increase in the trading volume of the shares of the Company. Having made such enquiry with respect to the Company as is reasonable in the circumstances, the directors of the Company (the “**Directors**”) confirm that, save for the matters set out in this announcement, they are not aware of any reasons for such decrease in the price and trading volume movements of the shares of the Company or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board has noted, on 12 January 2015 and 15 January 2015 respectively, the media report reporting in respect of three projects being developed in Fengxian district, Shanghai by the Company (the “**First Report**”) and another media report reporting that Mr. Zhang Zhi Rong (“**Mr. Zhang**”), the controlling shareholder of the Company, has left for the United States of America (the “**Second Report**”).

In respect of the First Report, the Board considers that the content of the First Report is untrue and it is necessary for the Company to clarify as follows:

1. Mr. Lu Xiaolong*, Shanghai Lu Yuan Industrial Investment (Group) Company Limited* held by him and its subsidiaries have no shareholding relationship with the Company and its subsidiaries; and
2. A subsidiary of the Company in Shanghai is appointed by the project company of Shanghai Lu Yuan Industrial Investment (Group) Company Limited* to provide the management services with consideration for their projects “Xin Ya Ming Ting*” and “Xin Ya Ming Zhu*” in Fengxian district, Shanghai. These projects are not the Company’s development projects. The project “Xin Ya Ming Di*” is owned and developed by the Company.

In respect of the Second Report, after an enquiry made by the Company with Mr. Zhang, Mr. Zhang has confirmed to the Company that:

1. the Second Report is untrue and Mr. Zhang is now in mainland China, there is no such thing as “left for the United States of America”; and
2. Mr. Zhang does not know the Ling’s brothers, there has never been any form of connection or business dealings.

This announcement is made by the order of the Board. The Directors collectively and individually accept responsibility for the accuracy of this announcement.

Shareholders of the Company and public investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Glorious Property Holdings Limited
Tai Wing Kwan, Catherine
Company Secretary

Hong Kong, 15 January 2015

As at the date of this announcement, the executive directors of the Company are Messrs. Cheng Li Xiong, Ding Xiang Yang, Xia Jing Hua and Yan Zhi Rong; and the independent non-executive directors of the Company are Messrs. Liu Shun Fai, Wo Rui Fang and Han Ping.

** For identification purposes only*