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**恒盛地產**  
GLORIOUS PROPERTY

**Glorious Property Holdings Limited**

**恒盛地產控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 845)**

## **ANNOUNCEMENT IN RELATION TO 2012 INTERIM RESULTS**

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Board, the unaudited consolidated net profit of the Group for the six months ended 30 June 2012 is expected to show a significant decrease as compared with the same period in 2011.

**The information contained in this announcement is only the preliminary assessment of the Company and has not been reviewed by the auditor of the Company. Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

This announcement is made by Glorious Property Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Board, the unaudited consolidated net profit of the Group for the six months ended 30 June 2012 is expected to show a significant decrease as compared with the same period in 2011. The Board is of the opinion that this decrease is primarily attributable to the reduction in the Group’s total gross floor area delivered to buyers during the first half of this year as compared to the corresponding period in last year. As the majority of the Group’s contracted sales are expected to be delivered in the second half of 2012, the corresponding revenue will be recognised in the second half of 2012.

As the Company is still in the process of preparing and finalising the unaudited consolidated financial information of the Group for the six months ended 30 June 2012, the information contained in this announcement is only based on the preliminary assessment by the Company’s management according to the unaudited management accounts of the Group which has not been confirmed or reviewed by the auditor of the Company. Shareholders of the Company and potential investors should read the Group’s results announcement for the six months ended 30 June 2012 carefully, which is expected to be published in late August 2012.

**The information contained in this announcement is only the preliminary assessment of the Company and has not been reviewed by the auditor of the Company. Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Glorious Property Holdings Limited**  
**Tai Wing Kwan, Catherine**  
Company Secretary

Hong Kong, 8 August 2012

*As at the date of this announcement, the executive directors of the Company are Messrs. Zhang Zhi Rong, Ding Xiang Yang, Cheng Li Xiong, Liu Ning, Xia Jing Hua, Yan Zhi Rong and Yu Xiu Yang; and the independent non-executive directors of the Company are Messrs. Yim Ping Kuen, Liu Shun Fai, Wo Rui Fang and Han Ping.*