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**恒盛地產**  
GLORIOUS PROPERTY

**Glorious Property Holdings Limited**

**恒盛地產控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 845)**

**POLL RESULTS OF EXTRAORDINARY GENERAL MEETING  
HELD ON 15 DECEMBER 2009**

The board of directors (the “Board”) of Glorious Property Holdings Limited (the “Company”) wishes to announce the results of the poll in respect of the resolutions proposed at the extraordinary general meeting of the Company held on 15 December 2009 (“EGM”). The resolutions were approved by the shareholders and the poll results are as follows:

Ordinary Resolutions	Number of Valid Votes (% of valid votes cast)	
	For	Against
(i) To approve, confirm and ratify the equity acquisition agreement dated 20 November 2009 (a copy of which has been produced to the EGM marked “A” and signed by the Chairman of the meeting for identification purpose) entered into between無錫旺佳瑞有限公司 (Wuxi Wangjiarui Co., Ltd.*) as purchaser and江蘇熔盛造船有限公司 (Jiangsu Rongsheng Shipbuilding Co. Ltd.*) as vendor for the sale and purchase of the entire equity interest in either one or two companies to be established by the Vendor for holding the project sites located at上海市徐家匯街道143街坊，漕溪北路以西，華亭賓館以北 (No.143, Xu Jia Hui Road, west of Cao Xi North Road, north of Huating Hotel, Shanghai, PRC*) with a gross site area of approximately 26,221.8 square metres and 上海市漕河涇街道292街坊，漕溪北路以東、規劃漕東支路以西、軌道交通三號線以北、中山南二路以南 (No. 292 Cao He Jing Road, east of Cao Xi North	871,703,976 (99.25%)	6,588,000 (0.75%)

<p>Road, west of the planned Cao East Road, north of the No. 3 metro line and south of Zhongshan South Second Road, Shanghai, PRC*) with a gross site area of approximately 17,610.9 square metres, respectively (the “Acquisition Agreement”) and the transactions contemplated thereunder; and</p> <p>(ii) To authorize any one director of the Company to sign, execute, perfect and deliver all such documents and to affix the common seal of the Company on any such documents as and when necessary and do all such deeds, acts, matters and things as he may in his discretion consider necessary or desirable for the purpose of or in connection with the implementation of the Acquisition Agreement and the transactions contemplated thereunder.</p>		
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As at the date of the EGM, the issued share capital of the Company comprised 7,792,645,623 shares, and the total number of shares entitling the holders to attend and vote for or against the resolutions proposed at the EGM was 2,767,464,851.

Save and except for Best Era International Limited (“Best Era”) and its associates who are required to abstain from voting at the EGM, there were no restrictions on any shareholders to cast votes on the above resolutions at the EGM. As stated in the circular of the Company dated 30 November 2009 (the “Circular”), Best Era and its associates who together held 5,025,180,772 ordinary shares in the Company (representing 64.5% of its issued share capital) as at the date of the EGM were required to abstain from voting and had abstained from voting at the EGM. There were no shares in the Company in issue entitling the holder to attend and vote only against the resolutions at the EGM.

Computershare Hong Kong Investor Services Limited, the Company’s share registrar in Hong Kong, was appointed as the scrutineer for vote-taking at the EGM.

By Order of the Board  
**Glorious Property Holdings Limited**  
**Ching Yu Lung**  
*Company Secretary*

Hong Kong, 15 December 2009

*As at the date of this announcement, the executive directors of the Company are Mr. Zhang Zhi Rong, Mr. Ding Xiang Yang, Mr. Cheng Li Xiong, Mr. Xia Jing Hua, Mr. Liu Ning, Mr. Li Xiao Bin and Mr. Yan Zhi Rong; the independent non-executive directors of the Company are Mr. Yim Ping Kuen, Mr. Liu Shun Fai, Mr. Wo Rui Fang and Mr. Han Ping.*

\* *for identification purpose only*