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TRASY GOLD EX LIMITED

卓施金網有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 08063)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (the “GEM Listing Rules”).

The board (the “Board”) of directors (the “Directors”) of Trasy Gold Ex Limited (the “Company”) hereby announces that on 13 May 2011, the Company granted to the eligible participants (the “Grantee(s)”), subject to acceptance by the Grantees, a total of 7,350,000 share options (the “Share Options”) to subscribe for ordinary shares of nominal value of HK\$0.01 each in the share capital of the Company (the “Share(s)”) under the share option scheme adopted by the Company on 30 April 2002.

A total of 7,350,000 Share Options were granted to Directors and other eligible participants of the Company, details of which are as follows:

Grantees	Position	Number of Share Options granted
Tang Chi Ming	Executive Director	1,150,000
Tse Ke Li	Executive Director	1,150,000
Chung Koon Yan	Independent non-executive Director	300,000
Chan Ling, Eva	Independent non-executive Director	500,000
Lam Ka Wai, Graham	Independent non-executive Director	200,000
Others	Eligible participants	4,050,000
Total		7,350,000

Details of the Share Options granted are as follows:

Date of Grant : 13 May 2011

Exercise Price : HK\$1.058 per Share (which is the higher of: (i) the closing price of HK\$1.03 per Share as stated in the Stock Exchange's daily quotations sheets on the Date of Grant; and (ii) the average closing price of HK\$1.058 per Share as stated in the Stock Exchange's daily quotations sheets for the five business days immediately preceding the Date of Grant.)

Closing price of the Share on : HK\$1.03
the Date of Grant

Validity period of the : 13 May 2011 to 12 May 2014, both dates inclusive
Share Options

Save as disclosed in this announcement, none of the Grantee is a Director, chief executive or substantial shareholder of the Company, nor an associate (as defined in the GEM Listing Rules) of any of them.

In accordance with Rule 23.04(1) of the GEM Listing Rules, the grant of the Share Options to each of the Directors of the Company has been approved by the independent non-executive Directors (excluding independent non-executive Director who is a Grantee).

As at the date of this announcement, the Board comprises Mr. Tang Chi Ming and Mr. Tse Ke Li as executive Directors, and Mr. Chung Koon Yan, Ms. Chan Ling, Eva and Mr. Lam Ka Wai, Graham as independent non-executive Directors.

By Order of the Board
Trasy Gold Ex Limited
Tse Kam Fai
Company Secretary

Hong Kong, 13 May 2011

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its publication and on the Company's website at www.trasy.com.