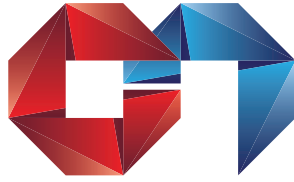


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GLOBAL MASTERMIND  
環球大通

## **Global Mastermind Holdings Limited**

**環球大通集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8063)**

### **DISCLOSEABLE TRANSACTION PROVISION OF FINANCIAL ASSISTANCE RELATING TO THE VARIATION OF THE LOAN AGREEMENT AND ADVANCE TO AN ENTITY**

Reference is made to the announcement of the Company dated 28 November 2018 (the “**Announcement**”) relating to the granting of the Facilities of up to a principal amount of HK\$68.00 million to Customer F. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

#### **THE VARIATION OF THE LOAN AGREEMENT**

The Board announces that, on 11 November 2020 (after the trading hours of the Stock Exchange), a supplemental agreement (the “**Supplemental Agreement**”) was entered into between Global Mastermind Financial Services and Customer F in relation to (i) the extension of the final repayment date of the Loan Agreement to 10 November 2022 (the “**Facilities Extension**”), and (ii) the reduction in the principal amount of the Loan from HK\$68.00 million to HK\$63.00 million (the “**Facilities Reduction**”). Save and except for the above, all the terms and conditions of the Loan Agreement remain unchanged and continue in full force and effect.

\* *For identification purposes only*

Summarised below are the principal terms of the Loan Agreement (as amended and supplemented by the Supplemental Agreement):

Lender	:	Global Mastermind Financial Services, a licensed money lender in Hong Kong
Borrower	:	Customer F
Principal amount of the Loan	:	Up to HK\$63.00 million
Interest rate	:	9.00% per annum, payable quarterly
Default interest rate	:	9.00% per annum on overdue sums, including outstanding principal amount of the Loan, interest and other amounts payable under the Loan Agreement (as amended and supplemented by the Supplemental Agreement), from the due date until payment in full.
Security	:	No security is provided by Customer F.
Availability period	:	The period commencing from the date on which the Loan Agreement (as amended and supplemented by the Supplemental Agreement) becoming unconditional and ending on the final repayment date.  If (i) Customer F has not made the first drawing of the Facilities for 90 days (or such other number of days as Customer F and Global Mastermind Financial Services may agree in writing) after the commencement of the availability period; or (ii) Customer F has not made a drawing for 15 days (or such other number of days as Customer F and Global Mastermind Financial Services may agree in writing) after Customer F has repaid all the principal amount of the Loan, the interest accrued thereon and all other outstanding amounts under the Loan Agreement (as amended and supplemented by the Supplemental Agreement) to Global Mastermind Financial Services, the Facilities shall automatically be cancelled and no longer be available for drawing.
Final repayment date	:	10 November 2022

- Repayment : Customer F shall repay the outstanding principal amount of the Loan in full together with the any accrued and unpaid interest in one lump sum on the final repayment date.
- Prepayment : Customer F may prepay to Global Mastermind Financial Services the whole or any part of the outstanding principal amount of the Loan before the final repayment date provided that (i) Customer F shall have given to Global Mastermind Financial Services not less than one business day's prior written notice specifying the amount to be repaid and the date on which the prepayment is to be made, and (ii) Customer F shall, on the date of prepayment, pay to Global Mastermind Financial Services all accrued interest on the amount prepaid.
- Re-borrowing and drawing : Any amounts prepaid by Customer F before the final repayment date shall be available for re-borrowing and drawing provided that the aggregate outstanding principal amount of the Loan shall not exceed HK\$63.00 million.

At the date of this announcement, the outstanding principal amount of the Loan is HK\$62.25 million.

## **INFORMATION ON CUSTOMER F**

Customer F, namely Mr. Yuen Hoi Po, is a merchant.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquires, Customer F is a third party independent of the Company and its connected persons (as defined in the GEM Listing Rules).

## **INFORMATION OF THE GROUP AND GLOBAL MASTERMIND FINANCIAL SERVICES**

The Company is an investment holding company and its subsidiaries are principally engaged in the provision and operation of travel business, treasury management business, money lending business and provision of securities, futures, asset management, and financial advisory services.

Global Mastermind Financial Services is a licenced money lender in Hong Kong under the Money Lenders Ordinance. Global Mastermind Financial Services conducts money lending business in Hong Kong through the provision of secured and unsecured loans to customers.

## **REASONS FOR AND BENEFITS OF THE FACILITIES EXTENSION AND THE FACILITIES REDUCTION**

As money lending is one of the principal activities of the Group, the provision of loans and the extension of final repayment dates of loans are in the ordinary and usual course of business of the Group.

At the request of Customer F, Global Mastermind Financial Services and Customer F negotiated for the Facilities Extension, the Facilities Reduction and the terms of the Supplemental Agreement on an arm's length basis. Having considered the financial background of Customer F, the interest payment history of Customer F, and the additional interest income to be generated to Global Mastermind Financial Services from the Facilities Extension, the Directors consider that the Facilities Extension and the Facilities Reduction under the Supplemental Agreement are fair and reasonable and in the interests of the Company and its shareholders as a whole.

## **GEM LISTING RULES IMPLICATIONS**

As three of the relevant applicable percentage ratios (calculated under the GEM Listing Rules) in respect of the Facilities Extension and the Facilities Reduction are more than 5% but less than 25%, the Facilities Extension and the Facilities Reduction constitute a discloseable transaction of the Company under Chapter 19 of the GEM Listing Rules and is only subject to the announcement requirement of the GEM Listing Rules.

Pursuant to the Loan Agreement (as amended and supplemented by the Supplemental Agreement), the principal amount of the Facilities granted to Customer F exceeds 8% under the assets ratio as defined under Rule 19.07(1) of the GEM Listing Rules and constitutes an advance to an entity under Rule 17.15 of the GEM Listing Rules. Accordingly, the granting of the Facilities under the Loan Agreement (as amended and supplemented by the Supplemental Agreement) is also subject to the general disclosure obligations under Rule 17.15 of the GEM Listing Rules.

By Order of the Board  
**Global Mastermind Holdings Limited**  
**Cheung Kwok Wai, Elton**  
*Chairman and Executive Director*

Hong Kong, 11 November 2020

*As at the date of this announcement, the Board comprises Mr. Cheung Kwok Wai, Elton, Mr. Mung Kin Keung, Mr. Mung Bun Man, Alan and Mr. Tse Ke Li as executive Directors; and Mr. Law Kwok Ho, Kenward, Mr. Fung Wai Ching and Mr. Lai Hok Lim as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Listed Company Information” page for at least seven days from the date of its posting and on the Company’s website at [www.globalmholdings.com](http://www.globalmholdings.com).*