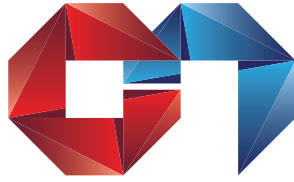


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GLOBAL MASTERMIND
環球大通

Global Mastermind Holdings Limited

環球大通集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8063)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGES IN THE COMPOSITION OF BOARD COMMITTEES

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of Global Mastermind Holdings Limited (the “**Company**”) hereby announces that with effect from 24 July 2020:

- (i) Mr. Tsai Yung Chieh, David (“**Mr. Tsai**”) has resigned as an independent non-executive Director as he would like to devote more time to his other business commitments; and
- (ii) Mr. Lai Hok Lim (“**Mr. Lai**”) has been appointed as an independent non-executive Director.

Mr. Tsai has confirmed that he has no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

* *For identification purposes only*

The biographical information of Mr. Lai is as follows:

Mr. Lai Hok Lim, aged 61, has been a practising solicitor in Hong Kong since 1989. He graduated from the University of Hong Kong with a Bachelor of Arts Degree and holds a Bachelor of Arts (Law) Degree from the University of Sussex in the United Kingdom and a Bachelor of Law Degree from Beijing University in the People's Republic of China. Mr. Lai is currently an independent non-executive director of China Healthwise Holdings Limited, a company listed on the Main Board of the Stock Exchange (stock code: 348). Mr. Lai was an independent non-executive director of Man Sang International Limited, a company listed on the Main Board of the Stock Exchange (stock code: 938), during the period from 1 December 2016 to 5 November 2018.

There is no written service contract entered into between the Company and Mr. Lai. Mr. Lai is not appointed for a specific term but is subject to the general requirement of retirement by rotation of Director at each annual general meeting of the Company under the articles of association of the Company. The director's fee for Mr. Lai is fixed by the Board at HK\$60,000 per annum with reference to the range of prevailing range of director's fee for independent non-executive directors of listed companies in Hong Kong and is subject to review by the remuneration committee of the Board from time to time.

Mr. Lai has confirmed that he meets the independence criteria as set out in Rule 5.09 of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the "**GEM Listing Rules**").

Save as disclosed above and as at the date of this announcement, Mr. Lai (i) has no relationships with any Directors, senior management, substantial shareholders, or controlling shareholders (as respectively defined in the GEM Listing Rules) of the Company, (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), and (iii) did not hold any directorships in the last three years in any public companies the securities of which are listed on any securities markets in Hong Kong or overseas.

Save as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to Mr. Lai's appointment and there is no information relating to Mr. Lai which is required to be disclosed pursuant to any of the requirements of Rule 17.50(2) of the GEM Listing Rules.

The Board would like to take this opportunity to express its gratitude to Mr. Tsai for his valuable contributions to the Company during his tenure of office and to express its warmest welcome to Mr. Lai for his new appointment.

CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

The Board also announces that with effect from 24 July 2020:

- (i) Mr. Tsai has resigned as a member and the chairman of the remuneration committee of the Board, and a member of each of the audit committee and nomination committee of the Board; and
- (ii) Mr. Lai has been appointed as a member and the chairman of the remuneration committee of the Board, and a member of each of the audit committee and the nomination committee of the Board.

By Order of the Board
Global Mastermind Holdings Limited
Cheung Kwok Wai, Elton
Chairman and Executive Director

Hong Kong, 24 July 2020

As at the date of this announcement, the Board comprises Mr. Cheung Kwok Wai, Elton, Mr. Mung Kin Keung, Mr. Mung Bun Man, Alan and Mr. Tse Ke Li as executive Directors; and Mr. Law Kwok Ho, Kenward, Mr. Fung Wai Ching and Mr. Lai Hok Lim as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Listed Company Information” page for at least seven days from the date of its posting and on the Company’s website at <http://www.globalmholdings.com>.