FRONTIER SERVICES GROUP LIMITED
先豐服務集團有限公司 *
(Incorporated in Bermuda with limited liability)
(Stock Code: 00500)

UPDATE ON LITIGATION INVOLVING AN INDIRECT WHOLLY-OWNED SUBSIDIARY

This announcement is made by Frontier Services Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") to provide an update on a legal proceeding involving an indirect wholly-owned subsidiary of the Company.

Reference is made to note 36(d)(ii) of the 2024 annual report and note 15(c)(ii) of the 2025 interim report of the Group in relation to a claim by a customer (the "**SH Claimant**") against Frontier Logistics (Shanghai) Company Limited ("**SH Logistics**"), an indirect wholly-owned subsidiary of the Company, for an initial amount of RMB28,700,000 (or approximately HK$31,800,000).

SH Logistics has received a judgment issued by the Shanghai High People's Court, pursuant to which SH Logistics is required to compensate the SH Claimant a sum of approximately RMB17,700,000. Such amount may be partially set off against the accounts receivable due from the SH Claimant to SH Logistics in the amount of approximately RMB10,400,000. After such set-off, SH Logistics is obligated to make a settlement payment of approximately RMB7,300,000 (or approximately HK$8,250,000) to the SH Claimant.

After taking into account the provisions previously set aside, it is likely that a further loss of approximately RMB13,200,000 (or approximately HK$14,920,000) will need to be reflected in the consolidated financial statements of the Group.

SH Logistics is still in the process of seeking legal advice from its legal counsel regarding the possible course of actions to be taken, including the possibility of further appeal against the judgment.

The Company will keep its shareholders and potential investors informed of any material developments in relation to the above matter as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Frontier Services Group Limited
Chan Kam Kwan, Jason
Company Secretary

Hong Kong, 4 February 2026

At the date of this announcement, the Board of the Company comprises the non-executive director of Mr. Chang Zhenming (Chairman), Mr. Chan Kai Kong, Mr. Yang Feng and Ms. Ye Ying; the executive directors of Mr. Ko Chun Shun, Johnson (Deputy Chairman) and Mr. Zhang Yi (Chief Executive Officer)); and the independent non-executive directors of Mr. Yap Fat Suan, Henry, Mr. Hooi Hing Lee and Mr. Cui Liguo.

** For identification purposes only*