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FRONTIER SERVICES GROUP LIMITED

先豐服務集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00500)

COMPLETION OF SUBSCRIPTION OF SHARES UNDER SPECIFIC MANDATES

Reference is made to the circular (the “**Circular**”) of Frontier Services Group Limited (the “**Company**”) dated 2 May 2018 and the poll results announcement of Company dated 18 May 2018 in relation to the Subscriptions of Shares by the Subscribers. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

COMPLETION OF SUBSCRIPTIONS

The Board is pleased to announce that on 23 May 2018 completion of the Subscriptions comprising the CP Subscription and the Other Subscriptions has taken place. 640,000,000 Subscription Shares have been issued and allotted to the Subscribers in accordance with the terms and conditions of the Subscription Agreements.

CHANGES IN SHAREHOLDING STRUCTURE

The shareholding structure of the Company immediately before and after completion of the Subscriptions is as follows:

	Immediately before completion of the Subscriptions		Immediately after completion of the Subscriptions	
	<i>Number of Shares</i>	<i>% (Approx.)</i>	<i>Number of Shares</i>	<i>% (Approx.)</i>
Easy Flow	237,592,607	15.84	607,592,607	28.40
Shares held by Directors				
Mr. Prince	80,575,000	5.37	80,575,000	3.77
Ko Chun Shun, Johnson and his associates (<i>Note</i>)	225,817,535	15.06	225,817,535	10.55
Hu Qinggang	9,814,000	0.65	9,814,000	0.46
Lee Hau Leung	1,400,000	0.09	1,400,000	0.07
Harold O. Demuren	1,400,000	0.09	1,400,000	0.07
Subtotal	319,006,535	21.27	319,006,535	14.91
Public Shareholders				
Taiping	—	—	160,000,000	7.48
Trinity Gate	66,939,571	4.46	176,939,571	8.27
Other public Shareholders	876,164,290	58.43	876,164,290	40.94
Subtotal	943,103,861	62.89	1,213,103,861	56.69
Total	1,499,703,003	100.00	2,139,703,003	100.00

Note:

The Shares held by Mr. Ko and his associates comprise 48,276,719 Shares held by First Gain International Limited (wholly owned by Mr. Ko), 175,500,000 Shares held by Rich Hill Capital Limited (wholly owned by Mr. Ko) and 2,040,816 Shares held by Mr. Ko's spouse.

By Order of the Board
Frontier Services Group Limited
Chan Kam Kwan, Jason
Company Secretary

Hong Kong, 23 May 2018

As at the date of this announcement, the executive directors are Mr. Erik D. Prince (Chairman), Mr. Ko Chun Shun, Johnson (Deputy Chairman), Mr. Luo Ning (Deputy Chairman), Dr. Hua Dongyi (Chief Executive Officer) and Mr. Hu Qinggang; and the independent non-executive directors are Mr. Yap Fat Suan, Henry, Prof. Lee Hau Leung and Dr. Harold O. Demuren.

* *For identification purposes only*