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FRONTIER SERVICES GROUP LIMITED

先豐服務集團有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 00500)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the announcement of Frontier Services Group Limited (the “**Company**”) dated 2 March 2018 (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

As mentioned in the Announcement, Easy Flow is a substantial shareholder of the Company and a connected person of the Company. Hence, the CP Subscription by Easy Flow constitutes a connected transaction for the Company under the Listing Rules and is subject to the reporting, announcement and Independent Shareholders’ approval requirements under Chapter 14A of the Listing Rules.

The Board is pleased to announce that Somerley Capital Limited has been appointed as the independent financial adviser (the “**Independent Financial Adviser**”) to advise the Independent Board Committee and the Independent Shareholders in respect of (i) the CP Subscription Agreement and the transactions contemplated thereunder; and (ii) the granting of the CP Specific Mandate. The appointment of Somerley Capital Limited as the Independent Financial Adviser has been approved by the Independent Board Committee.

Somerley Capital Limited, a corporation licensed to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in respect of (i) the CP Subscription Agreement and the transactions contemplated thereunder; and (ii) the granting of the CP Specific Mandate will be included in the circular of the Company to be despatched to the Shareholders in due course.

By Order of the Board
FRONTIER SERVICES GROUP LIMITED
Chan Kam Kwan, Jason
Company Secretary

Hong Kong, 19 March 2018

As at the date of this announcement, the executive directors are Mr. Erik D. Prince (Chairman), Mr. Ko Chun Shun, Johnson (Deputy Chairman), Mr. Luo Ning (Deputy Chairman), Dr. Hua Dongyi (Chief Executive Officer) and Mr. Hu Qinggang; and the independent non-executive directors are Mr. Yap Fat Suan, Henry, Prof. Lee Hau Leung and Dr. Harold O. Demuren.