

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FREEMAN FINTECH CORPORATION LIMITED

民眾金融科技控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

INSIDE INFORMATION

This announcement is made by Freeman FinTech Corporation Limited (the “**Company**”) pursuant to Rule 13.09(2) and Rule 13.19 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 23 April 2019 in relation to a notice of event of default received by the Company from Shiny Solar Limited (the “**Lender**”) on 23 April 2019 (the “**Announcement**”). Unless otherwise stated, capitalised terms used in this announcement have the same meanings as defined in the Announcement.

On 10 June 2019, the Company received a notice of event of default and repayment (the “**EOD Notice**”) from the Lender regarding the Facility. Pursuant to the EOD Notice, the Lender declared that all of the loan, together with accrued interest, and all other amounts accrued or outstanding under the Facility shall be immediately due and payable. As stated in the EOD Notice, the outstanding amount payable as at the date of the EOD Notice was US\$91,640,000, including US\$90,000,000 as principal and US\$1,640,000 as accrued interest up to the date of the EOD Notice.

The Company will discuss with the Lender with a view to reaching a settlement of this matter and will keep its Shareholders informed of any significant developments and other matters by way of further announcement(s) as and when appropriate.

Transfer of shares of the Company may be restricted as the deposits of the Company's shares into CCASS may be suspended due to the winding up petition against the Company (details of which are set out in the announcement of the Company dated 14 May 2019). Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the shares or other securities of the Company.

By Order of the Board
Freeman FinTech Corporation Limited
Ye Ye
Chairman

Hong Kong, 12 June 2019

As at the date of this announcement, the Board comprises the following Directors:–

Executive Directors:

Mr. Ye Ye (*Chairman*)
Mr. Wong Xiang Hong (*Chief Executive Officer*)
Mr. Pun Hong Hai (*Chief Operating Officer*)
Ms. Chow Mun Yee
Mr. Yang Haoying
Mr. Zhao Tong

Independent Non-executive Directors:

Mr. An Dong
Mr. Cheung Wing Ping
Mr. Fung Tze Wa
Mr. Wu Keli