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FREEMAN FINTECH CORPORATION LIMITED

民眾金融科技控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

INSIDE INFORMATION

This announcement is made by Freeman FinTech Corporation Limited (the “**Company**”) pursuant to Rule 13.09 and Rule 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the secured guaranteed note of principal amount of US\$30,000,000 due 2019 issued by the Company to Prosper Talent Limited (the “**Petitioner**”) on 29 March 2018 and the secured guaranteed note of principal amount of US\$46,173,408 due 2020 issued by the Company to the Petitioner on 29 March 2018. Reference is also made to the announcement of the Company dated 4 September 2018 in relation to the issue of the convertible notes in the principal amount of HK\$185,847,419 to the Petitioner and the announcement of the Company dated 12 March 2019 in relation to the receipt of a demand letter from the Petitioner.

On 10 May 2019, the Company received a petition (the “**Petition**”) from the Petitioner in the matter of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) from the High Court of the Hong Kong Special Administrative Region (the “**High Court**”) that the Company be wound up by the High Court on the ground that the Company is insolvent and unable to pay its debts.

The winding up petition will be heard before the High Court on 10 July 2019.

The Petition was filed against the Company for failure to settle the aggregate sum of US\$111,629,994, being the alleged outstanding amount under the Company’s notes and convertible notes issued to the Petitioner.

The Company intends to negotiate with the Petitioner for a settlement and an amicable disposal of the matter, and will endeavor to agree on a joint application to dismiss the Petition as soon as practicable.

Meanwhile, the Company will seek legal advice on the matter. Further announcement(s) will be made as and when appropriate.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Freeman FinTech Corporation Limited
Ye Ye
Chairman

Hong Kong, 14 May 2019

As at the date of this announcement, the Board comprises the following Directors:–

Executive Directors:

Mr. Ye Ye (*Chairman*)
Mr. Wong Xiang Hong (*Chief Executive Officer*)
Mr. Pun Hong Hai (*Chief Operating Officer*)
Ms. Chow Mun Yee
Mr. Yang Haoying
Mr. Zhao Tong

Independent Non-executive Directors:

Mr. An Dong
Mr. Cheung Wing Ping
Mr. Fung Tze Wa
Mr. Wu Keli