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COMPLETION OF THE DISPOSAL

The Board is pleased to announce that Completion has taken place on 4 November 2010.

Reference is made to the announcements of Founder Holdings Limited (the “Company”) dated 24 June 2010 and 3 August 2010 and the circular of the Company dated 14 July 2010 (the “Circular”) in relation to, among other things, the Disposal Agreement and the Master Sales Agreement. Terms used in this announcement shall have the same meanings as those defined in the Circular unless the context requires otherwise.

The Board is pleased to announce that all Conditions Precedent have been fulfilled in October 2010 and Completion took place in accordance with the terms of the Disposal Agreement on 4 November 2010. Following fulfillment of all Conditions Precedent, the Company has ceased to own any equity interest in Founder Order.

By order of the Board of
Founder Holdings Limited
Zhang Zhao Dong
Chairman

Hong Kong, 4 November 2010

As at the date of this announcement, the Board comprises the executive Directors of Mr Zhang Zhao Dong (Chairman), Professor Xiao Jian Guo (Deputy Chairman), Mr Liu Xiao Kun (President), Professor Wei Xin, Mr Chen Geng and Mr Xie Ke Hai, and the independent non-executive Directors of Mr Li Fat Chung, Dr Hu Hung Lick, Henry and Ms Wong Lam Kit Yee.

* For identification purpose only