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(Stock Code: 00418)

CHANGE OF PRESIDENT AND AUTHORIZED REPRESENTATIVE

The Board announces that Mr. Shao Xing resigned as the President and Authorized Representative with effect from 17 December 2024. Mr. Shao will remain as the executive Director. In his replacement, Mr. Zhang Jian Guo has been appointed as the President and Authorized Representative with effect from 17 December 2024.

RESIGNATION OF PRESIDENT AND AUTHORIZED REPRESENTATIVE

The board of directors (the “**Directors**”) (the “**Board**”) of Founder Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) announces that Mr. Shao Xing (“**Mr. Shao**”) has resigned as the president of the Board (the “**President**”) and authorized representative (the “**Authorized Representative**”) of the Company under Rule 3.05 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with effect from 17 December 2024 due to his desire to devote more time to his personal endeavours due to soon reaching the retirement age. Mr. Shao will remain as the executive Director of the Company.

Mr. Shao confirmed that he has no disagreement with the Board and that there is no other matter in connection with his resignation that should be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to express its gratitude to Mr. Shao for his significant contribution during his term of office as the President and Authorized Representative.

APPOINTMENT OF PRESIDENT AND AUTHORIZED REPRESENTATIVE

The Board is pleased to announce that Mr. Zhang Jian Guo (“**Mr. Zhang**”), an executive Director, has been appointed as the President and Authorized Representative with effect from 17 December 2024.

The biographical details of Mr. Zhang are set out below:

Mr. Zhang, aged 55, has been appointed as the President and Authorized Representative with effect from 17 December 2024. He is an executive director of the Company since June 2022. He is a director and president of Beijing Founder Electronics Co., Ltd. (北京北大方正電子有限公司) (“**Founder Electronics**”), a wholly-owned subsidiary of the Company. Mr. Zhang received his bachelor degree in information mathematics from Peking University and his master degree in Business Administration at Guanghua School of Management of Peking University. Mr. Zhang is a director of the Chinese Information Society of China (中國中文信息學會理事), the head of the Professional Committee of Chinese Character Font Information (漢字字形信息專業委員會主任委員), a deputy head of the Chinese Character Font Design and Research Centre (中國文字字體設計與研究中心副主任), and a member of the National Language and Character Standardization Technical Committee (全國語言文字標準化技術委員會委員). Mr. Zhang has extensive business and management experience in the key business areas of Founder Electronics.

Save as disclosed above, as at the date of this announcement, Mr. Zhang does not hold any position with the Company or any members of the Group, and does not have any directorship in other listed public companies in the last three years.

Save as disclosed above, as at the date of this announcement, Mr. Zhang does not have any relationship with any Directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company.

As at the date of this announcement, Mr. Zhang is directly beneficially interested in 1,160,000 shares of the Company. Save as disclosed above, Mr. Zhang does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Zhang has entered into a service agreement as an executive Director with the Company for a term of two years from the date of appointment and should continue thereafter unless and until terminated by either the Company or Mr. Zhang in accordance with the service agreement. Mr. Zhang is not entitled to any director's fee payable or salary payable at the time entering into the service agreement, however, which may be reviewed from time to time at the discretion of the Board. Mr. Zhang will also be entitled to discretionary bonus to be determined at the end of each financial year. Mr. Zhang is entitled to participate in any profit-related bonus scheme as may be established by the Company and his entitlement thereunder shall be determined at the absolute discretion of the Board and the total amount of bonus payable to all executive Directors shall not exceed 15 per cent. of the audited consolidated net profit (after payment of all bonuses) after taxation and non-controlling interests of the Group for that financial year. He will hold office until the next general meeting of the Company and will retire at that general meeting but will be eligible for re-election pursuant to the bye-laws of the Company.

The Board would like to extend its warm welcome to Mr. Zhang on taking up the new position in the Company.

By Order of the Board
Founder Holdings Limited
Qi Zi Xin
Chairman

Hong Kong, 17 December 2024

As at the date of this announcement, the Board comprises executive directors of Mr. Qi Zi Xin (Chairman), Mr. Zhang Jian Guo (President), Mr. Shao Xing, Mr. Wang Jin Chao, Ms. Wu Jing and Mr. Li Shuo Feng, and the independent non-executive directors of Mr. Chan Chung Kik, Lewis, Mr. Lai Nga Ming, Edmund and Mr. Chak Chi Shing.

** For identification purpose only*