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**(Stock Code: 00418)**

**PROPOSED AMENDMENTS TO THE EXISTING BYE-LAWS  
AND  
PROPOSED ADOPTION OF THE NEW BYE-LAWS**

This announcement is made by the Founder Holdings Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company proposes to amend the existing bye-laws of the Company (the “**Existing Bye-laws**”) and to adopt the amended and restated bye-laws of the Company incorporating the proposed amendments (the “**New Bye-laws**”) in order to, inter alia, comply with the Core Shareholder Protection Standards set out in Appendix 3 to the Listing Rules.

The proposed amendments to the Existing Bye-laws (“**Proposed Amendments**”) and the proposed adoption of the New Bye-laws shall be subject to the approval of the shareholders of the Company (“**Shareholders**”) by way of a special resolution at the forthcoming annual general meeting of the Company to be convened (the “**AGM**”). A circular containing, among other matters, details of the Proposed Amendments and the proposed adoption of the New Bye-laws with a notice convening the AGM will be despatched to the Shareholders in due course.

By Order of the Board  
**Founder Holdings Limited**  
**Shao Xing**  
*President*

Hong Kong, 6 April 2023

*As at the date of this announcement, the Board comprises executive directors of Mr. Cheung Shuen Lung (Chairman), Mr. Shao Xing (President), Mr. Qi Zi Xin, Mr. Hu Bin, Mr. Zhang Jian Guo and Ms. Wu Jing, and the independent non-executive directors of Mr. Chan Chung Kik, Lewis and Mr. Lai Nga Ming, Edmund.*

*\* For identification purpose only*