



**FOUNDER HOLDINGS LIMITED**  
**方正控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code : 0418)

## **RESIGNATION OF DIRECTOR**

The Board of the Company would like to announce that Mr Cheung Shuen Lung resigned as Executive Director and Chairman of the Board of the Company and Mr Zhang Zhao Dong has been appointed as Chairman of the Board of the Company, both with effect from 23 April 2007.

The board of directors (the "Board") of Founder Holdings Limited (the "Company") announces that Mr Cheung Shuen Lung ("Mr Cheung") has resigned as Executive Director and Chairman of the Board of the Company with effect from 23 April 2007 due to personal reasons. After his resignation as Executive Director and Chairman of the Board of the Company, Mr Cheung will be appointed as the Company's Senior Consultant.

Mr Cheung has confirmed that there is no disagreement with the Board and there is no matter that should be brought to the attention of the shareholders of the Company.

Mr Cheung is one of the founders of the Company and is famed for his prestige in the China's information technology industry. The Board would like to express its sincere gratitude to Mr Cheung for his valuable and indispensable contributions rendered to the Company over the years.

The Board also announces that Mr Zhang Zhao Dong, an executive director of the Company, has been appointed as the Chairman of the Board of the Company with effect from 23 April 2007.

By order of the Board  
**Founder Holdings Limited**  
**Zhang Zhao Dong**  
*Chairman*

Hong Kong, 23 April 2007

*As at the date of this announcement, the board of directors of the Company comprises executive directors of Mr Zhang Zhao Dong, Professor Xiao Jian Guo, Mr Liu Xiao Kun, Professor Wei Xin, Mr Chen Geng and Mr Xie Ke Hai, and the independent non-executive directors of Mr Li Fat Chung, Dr Hu Hung Lick, Henry and Ms Wong Lam Kit Yee.*

*\* For identification purpose only*

*Please also refer to the published version of this announcement in  
The Standard and Sing Tao Daily.*