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\* Asterisks denote mandatory information

Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Lim Hwee Chiang
Designation *	Director
Date & Time of Broadcast	07-Jan-2008 17:36:35
Announcement No.	00059


**>> Announcement Details**

The details of the announcement start here ...

For the Financial Year Ended *	31-12-2007
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Footnotes

**Attachments:**

 [Report\\_of\\_Persons\\_Occupying\\_Managerial\\_Positions.pdf](#)  
 Total size = **60K**  
 (2048K size limit recommended)

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7 January 2008

**REPORT OF PERSONS OCCUPYING MANAGERIAL POSITIONS WHO ARE  
RELATED TO A DIRECTOR, CEO OR SUBSTANTIAL UNITHOLDERS**

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Pursuant to Rule 704(11) of the Listing Manual, the Board of Directors of ARA Asset Management (Singapore) Limited (the "Company"), as the Manager of Fortune Real Estate Investment Trust ("Fortune REIT") hereby wishes to confirm that there are no persons occupying managerial positions in the Company or any of its principal subsidiaries who are relatives of a Director or CEO of the Company or Substantial Shareholder of the Company or Substantial Unitholders of Fortune REIT.

By Order of the Board  
ARA Asset Management (Singapore) Limited  
As Manager of Fortune Real Estate Investment Trust

Lim Hwee Chiang  
Director  
7 January 2008

## **About Fortune REIT**

Fortune Real Estate Investment Trust ("Fortune REIT") was established under a Trust Deed dated 4 July 2003 (as amended by the Amending and Restating Deed dated 29 June 2005 and a 2<sup>nd</sup> Supplemental Deed dated 20 April 2006) made between ARA Asset Management (Singapore) Limited, as Manager, and HSBC Institutional Trust Services (Singapore) Limited, as Trustee. Fortune REIT was listed on Singapore Exchange Securities Trading Limited on 12 August 2003.

Fortune REIT now holds a portfolio of eleven retail malls in Hong Kong, spread across Kowloon and the New Territories, through the ownership of property companies ("the Property Companies"), worth approximately HK\$9.2 billion. The retail malls are City One Shatin Property, The Metropolis Mall, Ma On Shan Plaza, Waldorf Garden Property, The Household Center, Smartland, Jubilee Court Shopping Centre, Tsing Yi Square Property, Centre de Laguna Property, Lido Garden Property and Rhine Garden Property. Together they house a total of 817 tenants as at 30 September 2007 from diverse trade sectors such as supermarkets, food and beverage outlets, banks, real estate agencies, and education providers. Notable tenants include Park'N Shop, 7-Eleven, Aji Ichiban, Maxim's Chinese Restaurant, Yeh Lam Kwok Restaurant, Watson's, Modern Beauty Salon, Fortress, McDonald's, Kentucky Fried Chicken, 3G Shop, GOME, Bank of China (Hong Kong), DBS Bank, Standard Chartered Bank, Citibank, The Hongkong & Shanghai Banking Corporation Limited, Japan Home Centre, Jumpin Gym U.S.A., International Christian School Limited and the Hong Kong Jockey Club. More information can be found at [www.fortunereit.com](http://www.fortunereit.com).

## **About ARASL, the Manager**

Fortune REIT is managed by ARA Asset Management (Singapore) Limited, a wholly owned subsidiary company of ARA Asset Management Limited, which is listed on the Mainboard of the Singapore Exchange Securities Trading Limited ("SGX-ST"). More information can be found at [www.ara-asia.com](http://www.ara-asia.com).

## **Media and investor contacts**

**Stephen Chu**  
CEO

[stephenchu@ara.com.hk](mailto:stephenchu@ara.com.hk)

Tel: +65 6835 9232

**Jenny Hung**

**Manager, Investment and Investor Relations**

[jennyhung@ara.com.hk](mailto:jennyhung@ara.com.hk)

Tel: +852 2169 0928