

Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest *

* Asterisks denote mandatory information

Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Lim Hwee Chiang
Designation *	Director
Date & Time of Broadcast	15-Jan-2008 18:48:47
Announcement No.	00125

>> Announcement Details

The details of the announcement start here ...

>> PART I [Please complete this part]

1. Date of notice to issuer *

15-01-2008

2. Name of <u>Director</u> *

Lim Hwee Chiang

- 3. Please tick one or more appropriate box(es): *
 - Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> PART II

1. Date of change of <u>Interest</u>

15-01-2008

2. Name of Registered Holder

ARA Asset Management (Singapore) Limited ("ARA")

3. Circumstance(s) giving rise to the interest or change in interest

Others

Please specify details

1,412,396 Units were issued to ARA (as manager of Fortune REIT) as payment of the base fee component of the management fee for the period 1 October 2007 to 31 December 2007 (both dates inclusive) ("Base Fee Units"). Deemed interest in these Units held by ARA (a wholly owned subsidiary of ARA Asset Management Limited). Lim Hwee Chiang holds 100% of the issued share capital of JL Investment Group Limited and JL Investment Group Limited holds 36.4% of the shares in ARA Asset Management Limited.

4. Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	13,841,503
As a percentage of issued share capital	1.70406 %
No. of Shares which are subject of this notice	1,412,396
As a percentage of issued share capital	0.17388 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	5.2006
No. of Shares held after the change	15,253,899

As a percentage of issued share capital 1.87794 % >> PART III 1. Date of change of [Select Option] 2. The change in the percentage level From % To % 3. Circumstance(s) giving rise to the interest [Select Option] or change in interest # Please specify details A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

>> PART IV

Holdings of <u>Director</u>, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	0	13,841,503
As a percentage of issued share capital	0 %	1.70406 %
No. of shares held after the change	0	15,253,899
As a percentage of issued share capital	0 %	1.87794 %

Footnotes

Attachments:

Total size = 0

(2048K size limit recommended)

Close Window

^{*} The amount of consideration under Part II, item 4 is expressed in HK\$.

^{**} The percentage figure shown above is calculated based on Fortune REIT's equity of 812,266,047 Units as at 15 January 2008.