

Announcement of Resignation of Executive Officer of equivalent rank to the above (Please specify by clicking on the "Unlisted Value" Button) *

* Asterisks denote mandatory information

Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Lim Hwee Chiang
Designation *	Director
Date & Time of Broadcast	11-Mar-2008 17:34:09
Announcement No.	00077

>> Announcement Details

The details of the announcement start here ...

Name *	Yip Kam Thai
Age *	38
Effective Date of Resignation *	11-03-2008
Detailed Reason(s) for resignation *	Management reassignment to other business unit within the ARA Group.
Date of Appointment to current position *	03-05-2006
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) *	Executive Director (not a member of the Board)
Role and responsibilities *	Assists the Chief Executive Officer in strategic planning, investment, investor relations, asset management and asset enhancement initiatives of Fortune REIT.
Does the AC have a minimum of 3 members (taking into account this resignation)? *	Yes
Number of Independent Directors currently resident in Singapore (taking into account this resignation) *	NA
Number of Resignations of persons specified in Rule 704(7) of the Listing Manual over the past 12 months *	NA

>> Other Directorships

Past (for the last five years) *	Please see attached.
Present *	Please see attached.
<u>Interest</u> * in the listed issuer and its subsidiaries *	Nil
Family relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *	Nil
Footnotes	

Attachments:

 YKT_Directorship.pdf
Total size = **17K**
(2048K size limit recommended)

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Name	Present Directorships (up to the Latest Practicable Date)	Past Directorships (last five years and up to the Latest Practicable Date)
Yip Kam Thai	ARA Asset Management (Prosperity) Limited Bandick Limited Conestoga Limited Haskins Investments Limited Harbour Champ Limited Jade Arch Investment Limited Prodes Company Limited Progain Group Limited Top Easy Profits Limited Unicenter Limited Winrise Champion Limited Wisdom Champion Limited Wisdom Champion (12) Limited Wisdom Champion (15) Limited Wisdom Champion (16) Limited Wisdom Champion (17) Limited Wisdom Champion (18) Limited Wisdom Champion (19) Limited Wisdom Champion (20) Limited Wisdom Champion (21) Limited Wisdom Champion (22) Limited Wisdom Champion (23) Limited Wisdom Champion (25) Limited Wisdom Champion (26) Limited Wisdom Champion (27) Limited Wisdom Champion (28) Limited	Maxus Holdings Pte Ltd (Deregistered/voluntarily wound up by members) Sunrise Nexus (M) Sdn. Bhd. (Deregistered/voluntarily wound up by members)