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Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest *		
* Asterisks denote mandatory information		
Name of Announcer *	FORTUNE REAL ESTATE INV TRUST	
Company Registration No.	N/A	
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST	
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST	
Announcement is submitted by *	Lim Hwee Chiang	
Designation *	Director	
Date & Time of Broadcast	09-Oct-2008 17:10:03	
Announcement No.	00064	
>> Announcement Details The details of the announcement start here		

The details of the announcement start here

>> PART I

2.

1. Date of notice to issuer *

Name of Director *

Lim Hwee Chiang

09-10-2008

3. Please tick one or more appropriate box(es): *

• Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> PART II

1.	Date of change of Deemed Interest	08-10-2008	
2.	Name of Registered Holder	ARA Asset Management (Singapore) Limited ("ARA")	
3. Circumstance(s) giving rise to the interest or change in interest		# Others	
	# Please specify details	2,441,418 Units were issued to ARA (as manager of Fortune REIT) as payment of the base fee component of the management fee for the period 1 July 2008 to 30 September 2008 (both dates inclusive) ("Base Fee Units"). Deemed interest in these Units held by ARA (a wholly owned subsidiary of ARA Asset Management Limited). Lim Hwee Chiang holds 100% of the issued share capital of JL Investment Group Limited and JL Investment Group Limited holds 36.4% of the shares in ARA Asset Management Limited.	

4. Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	15,732,693
As a percentage of issued share capital	1.92392 %
No. of Shares which are subject of this notice	2,441,418
As a percentage of issued share capital	0.29856 %
Amount of consideration (excluding	3.0082

NOTICE OF INTEREST/CHANGES IN INTEREST

brokerage and stamp duties) per share paid or received	
No. of Shares held after the change	18,174,111
As a percentage of issued share capital	2.22247 %

>> PART III

1.	Date of change of [Select Option]	
2.	The change in the percentage level	From % To %
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]
	# Please specify details	
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

>> PART IV

1. Holdings of <u>Director</u>, including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	15,732,693
As a percentage of issued share capital	0 %	1.92392 %
No. of shares held after the change	0	18,174,111
As a percentage of issued share capital	0 %	2.22247 %

Footnotes

References to "shares" are to be read as references to units in Fortune Real Estate Investment Trust.

Amount of consideration (excluding brokerage and stamp duties) per share paid is in HK $\$.

The percentage figure shown above is calculated based on Fortune REIT's equity of 817,743,259 Units as at 8 October 2008.

Attachments

Total size = **0** (2048K size limit recommended)

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