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	Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *						
* Asterisks denote mandatory information							
Name of Announcer *		FORTUNE REAL ESTATE INV TRUST					
Company Registration No.		N/A	N/A				
Announcement submitted on behalf of		FORTUNE REAL ESTATE INV TRUST					
Announcement is submitted with F respect to *		FORTUNE REAL ESTATE INV TRUST					
Announcement is submitted by * Lin		Lim Hwe	Lim Hwee Chiang				
Designation * Di		Director					
Date & Time of Broadcast 0		07-Nov-2008 19:43:44					
Announ	ncement No.	00156	0156				
	nnouncement Details						
The det	tails of the announcement start h	ere					
>> PA	ART I						
1. D	Date of notice to issuer *		07-11-2008				
2. N	Name of <u>Substantial Shareholder</u> 3	*	Schroder Investment Management Group				
2 D	Please tick one or more appropriate box(es): *						
3. P	· · ·		Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]				
•	 Notice of a Change in the Percentage 	entage Le	evel of a Substantial Shareholder's Interest or Cessation of Interest. [Please				
•	Notice of a Change in the Percomplete Part III and IV]	entage Le	evel of a Substantial Shareholder's Interest or Cessation of Interest. [Please				
>> PA	Notice of a Change in the Percomplete Part III and IV]	entage Le	evel of a Substantial Shareholder's Interest or Cessation of Interest. [Please				
>> PA 1. D	Notice of a Change in the Percomplete Part III and IV] ART II	entage Le	evel of a Substantial Shareholder's Interest or Cessation of Interest. [Please				
>> PA 1. D 2. N 3. C	Notice of a Change in the Percentage Complete Part III and IV] ART II Date of change of [Select Option]		evel of a Substantial Shareholder's Interest or Cessation of Interest. [Please				
2. N 3. C	Notice of a Change in the Percomplete Part III and IV] ART II Date of change of [Select Option] Name of Registered Holder Circumstance(s) giving rise to the						
2. N 3. C 0	Notice of a Change in the Percentage Part III and IV] ART II Date of change of [Select Option] Name of Registered Holder Circumstance(s) giving rise to the or change in interest	interest	[Select Option]				
2. N 3. C 0 # 4. II	Notice of a Change in the Percentage Part III and IV] ART II Date of change of [Select Option] Name of Registered Holder Circumstance(s) giving rise to the perchange in interest # Please specify details	interest	[Select Option]				
2. N 3. C 0 #	Notice of a Change in the Percomplete Part III and IV] ART II Date of change of [Select Option] Name of Registered Holder Circumstance(s) giving rise to the or change in interest # Please specify details Information relating to shares held No. of [Select Option] held below the properties of t	interest	[Select Option]				
2. N 3. C 0 # 4. II	Notice of a Change in the Percentage Part III and IV] ART II Date of change of [Select Option] Name of Registered Holder Circumstance(s) giving rise to the or change in interest # Please specify details Information relating to shares held No. of [Select Option] held be change	interest d in the n fore the capital	[Select Option] ame of the Registered Holder				
2. N 3. C 0 # 4. It	Notice of a Change in the Percomplete Part III and IV] ART II Date of change of [Select Option] Name of Registered Holder Circumstance(s) giving rise to the or change in interest # Please specify details No. of [Select Option] held beforehange As a percentage of issued share with the subject of N.A. which are subject	interest d in the n fore the capital of this	[Select Option] ame of the Registered Holder				
2. N 3. C 0 # 4. II	Notice of a Change in the Percomplete Part III and IV] ART II Date of change of [Select Option] Name of Registered Holder Circumstance(s) giving rise to the or change in interest # Please specify details No. of [Select Option] held beforehange As a percentage of issued share with the change in the change is specified by the change is sp	interest d in the n fore the capital of this capital xcluding	[Select Option] ame of the Registered Holder %				
2. N 3. C 0 # 4. II	Notice of a Change in the Percomplete Part III and IV] ART II Date of change of [Select Option] Name of Registered Holder Circumstance(s) giving rise to the or change in interest # Please specify details nformation relating to shares held helder No. of [Select Option] held be change As a percentage of issued share. No. of N.A. which are subject notice As a percentage of issued share. Amount of consideration (e. brokerage and stamp duties) percentage of the process of the percentage	interest d in the n fore the capital of this capital xcluding er share	[Select Option] ame of the Registered Holder %				

>>	>> PART III				
1.	Date of change of <u>Deemed Interest</u>	05-11-2008			
2.	The change in the percentage level	From 7.446 % To 8.088 %			
3.	Circumstance(s) giving rise to the interest or change in interest	# Others			
	# Please specify details	Purchases on behalf of clients by SIMSL and SIMHK acting as Investment Advisors			
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level is the result of a series of transactions.			

>> PART IV

1. Holdings of Substantial Shareholder, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	0	60,888,900
As a percentage of issued share capital	0 %	7.446 %
No. of shares held after the change	0	66,137,900
As a percentage of issued share capital	0 %	8.088 %

Footnotes

No. of shares held before the change:

Schroder Investment Management Limited ("SIML/SIMNA") – 32,314,000 Schroder Investment Management (Singapore) Limited ("SIMSL") – 19,924,000 Schroder Investment Management (Hong Kong) Limited ("SIMHK") – 8,650,900 Schroder Investment Management (Japan) Limited ("SIMJL") – 0

As a percentage of issued share capital:

SIML/SIMNA - 3.952% SIMSL - 2.436% SIMHK - 1.058% SIMJL - 0%

No. of shares held after the change:

SIML/SIMNA - 32,314,000 SIMSL - 24,819,000 SIMHK - 9,004,900 SIMJL - 0

As a percentage of issued share capital:

SIML/SIMNA - 3.952% SIMSL - 3.035 % SIMHK - 1.101 % SIMJL - 0%

References to "shares" are to be read as references to units in Fortune Real Estate Investment Trust.

The percentage figure shown above is calculated based on Fortune REIT's equity of 817,743,259 Units as at 5 November 2008.

Attachments

Total size = **0** (2048K size limit recommended)