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Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *	
* Asterisks denote mandatory information	
Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Lim Hwee Chiang
Designation *	Director
Date & Time of Broadcast	17-Nov-2008 17:57:23
Announcement No.	00087

>> **Announcement Details**  
 The details of the announcement start here ...

>> **PART I [Please complete this part]**

- Date of notice to issuer \*
- Name of Substantial Shareholder \*

3. Please tick one or more appropriate box(es): \*

<input checked="" type="checkbox"/> Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]
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>> **PART II**

- Date of change of [Select Option]
- Name of Registered Holder
- Circumstance(s) giving rise to the interest or change in interest [Select Option]  
 # Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of [Select Option] held before the change	<input type="text"/>
As a percentage of issued share capital	% <input type="text"/>
No. of N.A. which are subject of this notice	<input type="text"/>
As a percentage of issued share capital	% <input type="text"/>
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	<input type="text"/>

No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

1. Date of change of Deemed Interest	14-11-2008
2. The change in the percentage level	From 5.8965 % To 4.9944 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	Shares were disposed of through open market transactions at shareholder discretion.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	Shares were disposed of through a series of transactions from 6 November 2008 to 14 November 2008.

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	48,218,500
As a percentage of issued share capital	0 %	5.8965 %
No. of shares held after the change	0	40,841,500
As a percentage of issued share capital	0 %	4.9944 %

Footnotes

References to "shares" are to be read as references to units in Fortune Real Estate Investment Trust.  
  
The percentage after change is calculated based on Fortune REIT's equity of 817,743,259 Units as at 14 November 2008.

Attachments

Total size = 0  
(2048K size limit recommended)

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