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Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest *				
* Asterisks denote mandatory information				
Name of Announcer *	FORTUNE REAL ESTATE INV TRUST			
Company Registration No.	N/A			
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST			
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST			
Announcement is submitted by *	Lim Hwee Chiang			
Designation *	Director			
Date & Time of Broadcast	03-Dec-2008 18:02:27			
Announcement No.	00082			
>> Announcement Details				

The details of the announcement start here ...

>> PART I

2.

1. Date of notice to issuer *

Name of Director *

Lim Hwee Chiang

03-12-2008

3. Please tick one or more appropriate box(es): *

• Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> PART II

1.	Date of change of Deemed Interest	01-12-2008	
2.	Name of Registered Holder	ARA Asset Management (Singapore) Limited ("ARA")	
3.	Circumstance(s) giving rise to the interest or change in interest	# Others	
	# Please specify details	Sale of units in Fortune Real Estate Investment Trust ("Fortune REIT") by ARA. The Fortune REIT Units were received by ARA as payment of the Base Fee component of ARA's management fee. Lim Hwee Chiang is, pursuant to the Company Act, Chapter 50 of Singapore, deemed to be interested in the Fortune REIT Units held by ARA.	

4. Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	15,061,111
As a percentage of issued share capital	1.84179 %
No. of Shares which are subject of this notice	285,000
As a percentage of issued share capital	0.03485 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	1.7028

NOTICE OF INTEREST/CHANGES IN INTEREST

No. of Shares held after the cha	ge 14,776,111	
As a percentage of issued share	apital 1.80694 %	

>> PART III

- 1. Date of change of [Select Option]
- 2. The change in the percentage level
- 3. Circumstance(s) giving rise to the interest or change in interest
 - # Please specify details
- 4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

>> PART IV

1. Holdings of <u>Director</u>, including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	15,061,111
As a percentage of issued share capital	0 %	1.84179 %
No. of shares held after the change	0	14,776,111
As a percentage of issued share capital	0 %	1.80694 %

Footnotes

References to "shares" are to be read as references to units in Fortune Real Estate Investment Trust.

Amount of consideration (excluding brokerage and stamp duties) per share paid is in HK.

The percentage figure shown above is calculated based on Fortune REIT's equity of 817,743,259 Units as at 1 December 2008.

Attachments

Total size = **0** (2048K size limit recommended)

Close Window

From % To %

[Select Option]