Notice Of Substantial Unitholder's Interests/Change in Interests/Cessation of Interests*

PARTI

1. Date of notice to listed REIT:

14/02/2007

2. Name of Substantial Unitholder:

Cohen & Steers, Inc.

3. Name of listed REIT:

Fortune Real Estate Investment Trust

4. Please tick one or more appropriate box(es):

X a New Substantial Unitholder's Interest. [Please complete Parts II and IV]

a Change in the Percentage Level of a Substantial Unitholder's Interest or Cessation of Interest.

[Please complete Parts III and IV]

PART II

1. Date of change of interest:

08/02/2007

2. Name of Registered Holder1:

The Central Depository (Pte) Limited for the account of Cohen & Steers Asia Pacific Realty Shares Inc.

3. Circumstance(s) giving rise to the interest or change in interest:

Cohen & Steers Asia Pacific Realty Shares purchased 7,000 shares

1. Date of change of interest:

08/02/2007

2. Name of Registered Holder1:

The Central Depository (Pte) Limited for the account of Daiwa C&S Global REIT Mother

Fund

3. Circumstance(s) giving rise to the interest or change in interest:

Daiwa C&S Global REIT Mother Fund purchased 619,000 shares

1. Date of change of interest:

08/02/2007

2. Name of Registered Holder :

The Central Depository (Pte) Limited for the account of Daiwa C&S Sekai REIT Mother Fund

3. Circumstance(s) giving rise to the interest or change in interest:

Daiwa C&S Sekai REIT Mother Fund made no purchases to place the substantial unitholder over the 5% threshold.

1. Date of change of interest:

08/02/2007

2. Name of Registered Holder¹:

The Central Depository (Pte) Limited for the account of Daiwa C&S Kaigai REIT Mother Fund

3. Circumstance(s) giving rise to the interest or change in interest:

Daiwa C&S Kaigai REIT Mother Fund purchased 15,000 shares.

1. Date of change of interest:

08/02/2007

2. Name of Registered Holder¹:

The Central Depository (Pte) Limited for the account of the Cohen & Steers Worldwide Realty Income Fund

3. Circumstance(s) giving rise to the interest or change in interest:

The Cohen & Steers Worldwide Realty Income Fund made no purchases to place the substantial unitholder over the 5% threshold.

4. Information relating to units held in the name of the Registered Holder: --

	Cohen & Steers Asia Pacific Realty Shares, Inc	Cohen & Steers Worldwide Realty Income Fund	Daiwa C&S Global REIT Mother Fund	Daiwa C&S Sekai REIT Mother Fund	Daiwa C&S Kaigai REIT Mother Fund
No. of units held before the change:	978,000	9,200,000	12,122,000	17,375,000	81,000
As a percentage of issued unit capital:	0.12113%	1.139%	1.501%	2.152%	0.010%
No. of units which are the subject of this notice:	985,000	9,200,000	12,741,000	17,375,000	96,000
As a percentage of issued unit capital:	0.122%	1.139%	1.578%	2.152%	0.012%
Amount of consideration (excluding brokerage and stamp duties) per unit paid or received:	Paid 5.90 HKD	None	Paid 5.90 HKD	None	Paid 5.90 HKD
No. of units held after the change:	985,000	9,200,000	12,741,000	17,375,000	96,000
As a percentage of issued unit capital:	0.122%	1.139%	1.578%	2.152%	0.012%

PART III

1. Date of change of interest:

N.A.

2. The change in the percentage level:

N.A.

3. Circumstance(s) giving rise to the interest or change in interest:

N.A.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions.

PART IV

1. Holdings of Substantial Unitholder, including direct and deemed interest: -

	Direct	Deemed
No. of units held before the change:	N.A.	39,756,000
As a percentage of issued unit capital:	N.A.	4.924%
No. of units held after the change:	N.A	40,397,000
As a percentage of issued unit capital:	N.A.	5.003%