

[Print this page](#)

Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Lim Hwee Chiang
Designation *	Director
Date & Time of Broadcast	14-May-2007 19:11:48
Announcement No.	00169

>> Announcement Details

The details of the announcement start here ...

Announcement Title *

SALES OF UNITS IN FORTUNE REAL ESTATE INVESTMENT TRUST

Description

PLEASE SEE ATTACHED

Attachments:

 [Sales_of_Base_Fee.pdf](#)

Total size = **45K**
(2048K size limit recommended)

[Close Window](#)

14 May 2007

SALE OF UNITS IN FORTUNE REAL ESTATE INVESTMENT TRUST

The Board of Directors of ARA Asset Management (Singapore) Limited (the “Company”) hereby announces that the Company, as the manager of Fortune Real Estate Investment Trust (“Fortune REIT”), had from 10th May 2007 to 14th May 2007 sold an aggregate of 2,342,000 units in Fortune REIT (“Units”) (which were received by the Company as payment of the Base Fee component of the Company’s management fee) at an average price of HK\$5.8561 per unit.

With the above transaction, the Company’s holding of Units is 862 Units.

By Order of the Board
ARA Asset Management (Singapore) Limited
As Manager of Fortune Real Estate Investment Trust

Lim Hwee Chiang
Director
14 May 2007

Important Notice

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, ARA Asset Management (Singapore) Limited (as the manager of Fortune REIT) (the “**Manager**”) or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of Fortune REIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Fortune REIT is not necessarily indicative of the future performance of Fortune REIT.