

Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest *

* Asterisks denote mandatory information

Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Lim Hwee Chiang
Designation *	Director
Date & Time of Broadcast	04-Jul-2007 17:15:27
Announcement No.	00039

>> Announcement Details

The details of the announcement start here ...

>> PART I [Please complete this part]

1. Date of notice to issuer *	04-07-2007
2. Name of <u>Director</u> *	Lim Hwee Chiang
3. Please tick one or more appropriate box(es): *	<div style="border: 1px solid black; padding: 5px;"> <ul style="list-style-type: none"> <input checked="" type="checkbox"/> Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV] </div>

>> PART II

1. Date of change of <u>Interest</u>	04-07-2007
2. Name of Registered Holder	ARA Asset Management (Singapore) Limited ("ARA")
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	1,081,039 Units were issued to ARA (as manager of Fortune REIT) as payment of the base fee component of the management fee for the period 1 April 2007 to 30 June 2007 (both dates inclusive) ("Base Fee Units"). As ARA is a wholly-owned subsidiary of ARA Asset Management Limited which is also 70.0% owned by me. I am deemed to have an interest in the Units held by ARA.

4. Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	862
As a percentage of issued share capital	0.00011 %
No. of Shares which are subject of this notice	1,081,039
As a percentage of issued share capital	0.13352 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	6.3901

No. of Shares held after the change	1,081,901
As a percentage of issued share capital	0.13363 %

>> PART III

1. Date of change of [Select Option]	
2. The change in the percentage level	From % To %
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

>> PART IV

1. Holdings of Director , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	862
As a percentage of issued share capital	0 %	0.00011 %
No. of shares held after the change	0	1,081,901
As a percentage of issued share capital	0 %	0.13363 %

Footnotes

*The amount of consideration under Part II, item 4 for Base Fee Unit is expressed in HK\$.
 **The percentage figure shown above is calculated based on Fortune REIT's equity of 809,641,049 Units as at 4 July 2007.

Attachments:

Total size = 0
 (2048K size limit recommended)

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