

Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest *

* Asterisks denote mandatory information

Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Lim Hwee Chiang
Designation *	Director
Date & Time of Broadcast	05-Oct-2007 17:52:09
Announcement No.	00106

>> Announcement Details

The details of the announcement start here ...

>> PART I [Please complete this part]

1. Date of notice to issuer *

05-10-2007

2. Name of <u>Director</u> *

Lim Hwee Chiang

- 3. Please tick one or more appropriate box(es): *
 - Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> PART II

1. Date of change of <u>Interest</u>

05-10-2007

2. Name of Registered Holder

ARA Asset Management (Singapore) Limited ("ARA")

Circumstance(s) giving rise to the interest or change in interest # Others

Please specify details

1,212,602 Units were issued to ARA (as manager of Fortune REIT) as payment of the base fee component of the management fee for the period 1 July 2007 to 30 September 2007 (both dates inclusive) ("Base Fee Units"). As ARA is a wholly-owned subsidiary of ARA Asset Management Limited which is also 70.0% owned by me, I am deemed to have an interest in the Units held by ARA.

4. Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	13,777,901
As a percentage of issued share capital	1.69918 %
No. of Shares which are subject of this notice	1,212,602
As a percentage of issued share capital	0.14955 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	5.7594
No. of Shares held after the change	14,990,503
As a percentage of issued share capital	

1.84873 %

>> PART III		
1.	Date of change of [Select Option]	
2.	The change in the percentage level	From % To %
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]
	# Please specify details	
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

>> PART IV

Holdings of $\underline{\text{Director}}$, including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	13,777,901
As a percentage of issued share capital	0 %	1.69918 %
No. of shares held after the change	0	14,990,503
As a percentage of issued share capital	0 %	1.84873 %

Footnotes

- * The amount of consideration under Part II, item 4 is expressed in HK\$.

 ** The percentage figure shown above is calculated based on Fortune REIT's equity of 810,853,651 Units as at 5 October 2007.

Attachments:

Total size = 0

(2048K size limit recommended)

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