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Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest *

* Asterisks denote mandatory information

Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Lim Hwee Chiang
Designation *	Director
Date & Time of Broadcast	12-Nov-2007 19:37:31
Announcement No.	00209

>> Announcement Details

The details of the announcement start here ...

>> PART I [Please complete this part]

1. Date of notice to issuer * 12-11-2007

2. Name of Director * Lim Hwee Chiang

3. Please tick one or more appropriate box(es): *

- Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> PART II

1. Date of change of Interest 12-11-2007

2. Name of Registered Holder ARA Asset Management (Singapore) Limited ("ARA")

3. Circumstance(s) giving rise to the interest or change in interest # Others

Please specify details

Sale of Units in Fortune Real Estate Investment Trust ("Fortune REIT") by ARA (which were received by ARA as payment of the Base Fee component of ARA's management fee). Deemed interest in these units held by ARA (a wholly owned subsidiary of ARA Asset Management Limited). Lim Hwee Chiang holds 100% of the issued share capital of JL Investment Group Limited and JL Investment Group Limited holds 40.8% of the shares in ARA Asset Management Limited.

4. Information relating to shares held in the name of the Registered Holder

No. of Shares held before the change 14,990,503

As a percentage of issued share capital 1.84873 %

No. of Shares which are subject of this notice 1,149,000

As a percentage of issued share capital 0.14170 %

Amount of consideration (excluding brokerage and stamp duties) per share paid or received 5.8500

No. of Shares held after the change 13,841,503

As a percentage of issued share capital	1.70703 %
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>> PART III

1. Date of change of [Select Option]

2. The change in the percentage level

From % To %

3. Circumstance(s) giving rise to the interest or change in interest

[Select Option]

Please specify details

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

>> PART IV

1. Holdings of Director , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	14,990,503
As a percentage of issued share capital	0 %	1.84873 %
No. of shares held after the change	0	13,841,503
As a percentage of issued share capital	0 %	1.70703 %

Footnotes

*The amount of consideration under Part II, item 4 is expressed in HK\$.

** The percentage figure shown above is calculated based on Fortune REIT's equity of 810,853,651 Units as at 12 November 2007.

Attachments:Total size = 0
(2048K size limit recommended)

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