Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest *		
* Asterisks denote mandatory information		
Name of Announcer *	FORTUNE REAL ESTATE INV TRUST	
Company Registration No.	N/A	
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST	
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST	
Announcement is submitted by *	Lim Hwee Chiang	
Designation *	Director	
Date & Time of Broadcast	16-Jan-2006 17:51:01	
Announcement No.	00074	

>> Announcement Details

The details of the announcement start here ..

>> PART I

1. Date of notice to issuer *

16-01-2006

2. Name of Director *

Lim Hwee Chiang

3. Please tick one or more appropriate box(es): *

• Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> PART II				
1.	Date of change of Deemed Interest	16-01-2006		
2.	Name of Registered Holder	ARA Asset Management (Singapore) Limited ("ARA")		
3.	Circumstance(s) giving rise to the interest or change in interest	# Others		
	# Please specify details	1,124,236 Units were issued to ARA (as manager of Fortune REIT) as payment of the base fee component of the management fee for the period 1 October 2005 to 31 December 2005 (both dates inclusive) ("Base Fee Units"). As ARA is a wholly-owned subsidiary of ARA Asset Management Limited which is also 70.0% owned by me, I am deemed to have an interest in the Units held by ARA.		

4. Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	494
As a percentage of issued share capital	0.00006 %
No. of Shares which are subject of this notice	1,124,236
As a percentage of issued share capital	0.139996 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	5.7790
No. of Shares held after the change	1,124,730

NOTICE OF INTEREST/CHANGES IN INTEREST

As a percentage of issued share capital

0.140058 %

>> PART III		
1.	Date of change of [Select Option]	
2.	The change in the percentage level	From % To %
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]
	# Please specify details	
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

>> PART IV

1. Holdings of <u>Director</u>, including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	494
As a percentage of issued share capital	0 %	0.00006 %
No. of shares held after the change	0	1,124,730
As a percentage of issued share capital	0 %	0.140058 %

Footnotes

*The amount of consideration under Part II Item 4 for Base Fee Unit is expressed in HK\$.

**The percentage figure shown above is calculated based on Fortune REIT's equity of 803,045,878 Units as at 16 January 2006.

Attachments:

Total size = 0

(2048K size limit recommended)

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