Miscellaneous			
* Asterisks denote mandatory information			
Name of Announcer *	FORTUNE REAL ESTATE INV TRUST		
Company Registration No.	N/A		
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST		
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST		
Announcement is submitted by *	Lim Hwee Chiang		
Designation *	Director		
Date & Time of Broadcast	20-Jan-2006 17:34:21		
Announcement No.	00072		

>> Announcement Details	
The details of the announcemen	t start here
Announcement Title *	Notice of Substantial Unitholder's Change in Interests in Fortune REIT – Cavell Limited
Description	
Attachmonto	

Attachments:

<u>change_in_shareholding-cavell.pdf</u>
 Total size = **121K** (2048K size limit recommended)

Close Window

Notice of Substantial Unitholder's Change in Interests in Fortune Real Estate Investment Trust ("Fortune REIT")

PART I [Please complete this Part]

1. Date of notice to listed REIT:	19/01/2006
2. Name of <u>Substantial Unitholder</u> :	Cavell Limited
3. Name of listed REIT:	Fortune Real Estate Investment Trust

4. Please tick one or more appropriate box(es):

- a New Substantial Unitholder's Interest.
 [Please complete Parts II and IV]
- a Change in the Percentage Level of a Substantial Unitholder's Interest or Cessation of Interest. [Please complete Parts III and IV]

(DD/MM/YYYY)

PART II

1. Date of change of interest:

2. Name of Registered Holder :

3. Circumstance(s) giving rise to the interest or change in interest:

4. Information relating to units held in the name of the Registered Holder: -

No. of units held before the change: As a percentage of issued unit capital:

No. of units which are the subject of this notice: As a percentage of issued unit capital:

Amount of consideration (excluding brokerage and stamp duties) per unit paid or received:

No. of units held after the change: As a percentage of issued unit <u>capital:</u>

PART III

1. Date of change of interest:	16/01/2006
2. The change in the percentage level:	From 27.00% to 26.96%
3. Circumstance(s) giving rise to the interest or change in interest:	Change in percentage of deemed interest arising from the issuance of 1,124,236 new units to ARA Asset Management (Singapore) Limited*, resulting in an increase in the aggregate number of units in Fortune REIT from 801,921,642 to 803,045,878.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions.

The change in percentage is the result of a transaction by ARA Asset Management (Singapore) Limited *.

1. Holdings of Substantial Unitholder, Including direct and deemed interest: -

Direct	Deemed
-	216,516,342
-%	27.00%
-	216,516,342
-%	26.96%
	-%

Notes :

The pre-transaction percentage figures shown above are calculated based on Fortune REIT's equity of 801,921,642 units as at 15th January, 2006.
 The post-transaction percentage figures shown above are calculated based on Fortune REIT's equity of 803,045,878 units as at 16th January, 2006.