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Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest *

* Asterisks denote mandatory information

Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Lim Hwee Chiang
Designation *	Director
Date & Time of Broadcast	09-Feb-2006 17:13:07
Announcement No.	00041

>> Announcement Details

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer *	09-02-2006
2. Name of <u>Director</u> *	Lim Hwee Chiang
3. Please tick one or more appropriate box(es): *	<input checked="" type="checkbox"/> Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> PART II

1. Date of change of <u>Deemed Interest</u>	08-02-2006
2. Name of Registered Holder	ARA Asset Management (Singapore) Limited ("ARA")
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	Sale of units in Fortune Real Estate Investment Trust by ARA (which were received by ARA as payment of the Base Fee component of ARA's management fee). Deemed interest in these units held by ARA (a wholly owned subsidiary of ARA Asset Management Limited) by virtue of Lim Hwee Chiang's ownership of 70% of the shares in ARA Asset Management Limited.

4. Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	1,124,730
As a percentage of issued share capital	0.140058 %
No. of Shares which are subject of this notice	1,124,000
As a percentage of issued share capital	0.139967 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	6.00
No. of Shares held after the change	730

As a percentage of issued share capital	0.00009 %
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>> PART III

1. Date of change of [Select Option]	
2. The change in the percentage level	From % To %
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

>> PART IV

1. Holdings of Director , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	1,124,730
As a percentage of issued share capital	0 %	0.140058 %
No. of shares held after the change	0	730
As a percentage of issued share capital	0 %	0.00009 %

Footnotes

Note:

*The amount of consideration under Part II Item 4 for Base Fee Unit is expressed in HK\$.

** The percentage figure shown above is calculated based on Fortune REIT's equity of 803,045,878 Units as at 7 February 2006.

***The number of shares subject to change in this notice is as follows:-
 Date of Change / Units Sold
 7 Feb 2006 / 310,000 units
 8 Feb 2006 / 814,000 units

Attachments:

Total size = 0
 (2048K size limit recommended)

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