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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Lim Hwee Chiang
Designation *	Director
Date & Time of Broadcast	09-Feb-2006 17:09:10
Announcement No.	00032

>> Announcement Details
 The details of the announcement start here ...

Announcement Title *

Sale of Units in Fortune Real Estate Investment Trust

Description

Attachments:

 [FREIT_Sale_of_Base_Fee_Units.pdf](#)

Total size = **38K**
 (2048K size limit recommended)

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***ARA* Asset Management (Singapore) Limited**

Fortune Real Estate Investment Trust

09 February 2006

Manager of



SALE OF UNITS IN FORTUNE REAL ESTATE INVESTMENT TRUST

The Board of Directors of ARA Asset Management (Singapore) Limited (the "Company") hereby announces that the Company, as the manager of Fortune Real Estate Investment Trust ("Fortune REIT"), had on 07 February 2006 and 08 February 2006 sold an aggregate of 1,124,000 units in Fortune REIT ("Units") (which were received by the Company as payment of the Base Fee component of the Company's management fee) at a price of HK\$6.00 per unit.

With the above transaction, the Company's holding of Units is 730 Units.

By Order of the Board
ARA Asset Management (Singapore) Limited
As Manager of Fortune Real Estate Investment Trust

Lim Hwee Chiang
Director
09 February 2006