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Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest *

* Asterisks denote mandatory information

Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Lim Hwee Chiang
Designation *	Director
Date & Time of Broadcast	06-Apr-2006 17:42:52
Announcement No.	00094

>> Announcement Details

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer *	06-04-2006
2. Name of <u>Director</u> *	Lim Hwee Chinag
3. Please tick one or more appropriate box(es): *	<input checked="" type="checkbox"/> Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> PART II

1. Date of change of <u>Deemed Interest</u>	06-04-2006
2. Name of Registered Holder	ARA Asset Management (Singapore) Limited ("ARA")
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	995,742 Units were issued to ARA (as manager of Fortune REIT) as payment of the base fee component of the management fee for the period 1 January 2006 to 31 March 2006 (both dates inclusive) ("Base Fee Units"). As ARA is a wholly-owned subsidiary of ARA Asset Management Limited which is also 70.0% owned by me, I am deemed to have an interest in the Units held by ARA.
4. Information relating to shares held in the name of the Registered Holder	

No. of <u>Shares</u> held before the change	730
As a percentage of issued share capital	0.00009 %
No. of Shares which are subject of this notice	995,742
As a percentage of issued share capital	0.12384 %
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	6.3829
No. of Shares held after the change	996,472

As a percentage of issued share capital	0.12393 %
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>> PART III

1. Date of change of <u>[Select Option]</u>	
2. The change in the percentage level	From % To %
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

>> PART IV

1. Holdings of Director , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	730
As a percentage of issued share capital	0 %	0.00009 %
No. of shares held after the change	0	996,472
As a percentage of issued share capital	0 %	0.12393 %

Footnotes

Note:

*The amount of consideration under Part II Item 4 for Base Fee Unit is expressed in HK\$.

**The percentage figure shown above is calculated based on Fortune REIT's equity of 804,041,620 Units as at 6 April 2006.

Attachments:

Total size = 0
(2048K size limit recommended)

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