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Announcement of Appointment of Executive Officer of equivalent rank to the above (Please specify by clicking on the "Unlisted Value" Button) *

* Asterisks denote mandatory information

Name of Announcer *	FORTUNE REAL ESTATE INV TRUST	
Company Registration No.	N/A	
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST	
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST	
Announcement is submitted by *	John Lim	
Designation *	Chief Executive Officer	
Date & Time of Broadcast	03-May-2006 18:45:01	
Announcement No.	00121	

>> Announcement Details

The details of the announcement start here

The details of the uniforment start here				
Date of Appointment *	03-05-2006			
Name *	Yip Kam Thai			
Age *	37			
Country of principal residence *	Singapore			
Whether appointment is executive, and if so, area of responsibility *	He will assist the Chief Executive Officer in operations and strategic planning of Fortune REIT, and will work with the management team in investment, investor relations, asset management and asset enhancement initiatives of the REIT.			
Job Title	Director			
Working experience and occupation(s) during the past 10 years *	2004-2006: Executive Director, ARA Trust Management (Suntec) Limited ("ARA" or "Manager"). He assisted the CEO in the operations and strategic planning of Suntec REIT, with the primary responsibility of securing accretive acquisitions for the REIT. He also worked with the management team in investor relations, asset management and asset enhancement initiatives of Suntec REIT. 1998-2004: Principal Partner, Maxus Holdings Pte Ltd ("Maxus"), formerly known as Marcom Real Estate Services Pte Ltd. He was the principal partner of Maxus, a boutique property consultancy company providing marketing and consultancy services to developers. He also assisted CB Richard Ellis in asset management and property enhancement studies for corporate clients. 2002-2003: Vice President, Panpac Media Group Ltd where he was in charge of business development ventures in Singapore, Malaysia and China. 2000-2002: Chief Operating Officer, Grierson Pte Ltd ("Grierson") where he was responsible for managing the day-to- day operations of Grierson, develop and deploy real estate e-solutions to property players in the region. Grierson is a joint venture between listed YTL Corporation Berhad and Panpac Media Group Ltd. 1998: Manager (Corporate Services), Chesterton International Property Consultants Pte Ltd where he was responsible for business development and corporate solutions to institutional clients.			
Shareholding * in the listed issuer and	Singapore, Hong Kong and China.			
Shareholding in the listed issuel and	NIL			

<u>snareholding</u> * in the listed issuer and NIL its subsidiaries *

Family relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal

NIL

subsidiaries *						
Conflict of interest * NIL		NIL				
>> Other Directorship#						
	# These fields are not applicable for announcements of appointments pursuant to Rule 704(9) Past (for the last five years) 1. Sunrise Nexus (M) Sdn Bhd					
Prese	<u> </u>	1. Sunrise Nexus (M) Sdn Bhd				
110301	n.	Maxus Holdings Pte Ltd - in process of voluntary winding up Panpac Ventures (China) Pte Ltd (as Legal Representative) - dormant company				
	ofournation manying dynadau Dyl		may receive (as Legal Representative) - dominant company			
Disclo	nformation required under Rule se the following matters concerning of the answer to any questions is:	g a director, chief executi	ve officer, general manager or other executive officer of equivalent			
(a) *	If the answer to any questions is "yes", full details must be go Whether at any time during the last 10 years, a petition under any bankruptcy laws of any jurisdiction was filed against him or against a partnership of which he was a partner?		• No			
(b) *	Whether at any time during the last 10 years a petition under any law of any jurisdiction was filed against a corporation of which he was a director or key executive for the winding up of that corporation on the ground of insolvency?		• No			
(c) *	Whether there is any unsatisfied	judgement against him?	• No			
(d) *	Whether he has ever been conv Singapore or elsewhere, involvi which is punishable with impriso more, or has been the sul proceedings (including any pend which he is aware of) for such pu	ng fraud or dishonesty onment for 3 months or bject of any criminal ing criminal proceedings	• No			
(e) *	Whether he has ever been conv Singapore or elsewhere involving regulatory requirement that rela futures industry in Singapore or subject of any criminal proce- pending criminal proceedings whe such breach?	a breach of any law or tes to the securities or elsewhere, or been the eedings (including any	• No			
(f) *	Whether at any time during the I has been entered against him in Singapore or elsewhere involving regulatory requirement that relatutures industry in Singapore or efraud, misinterpretation or disho has been the subject of any civany pending civil proceedings involving an allegation of fraudishonesty on his part)?	any civil proceedings in a breach of any law or ites to the securities or elsewhere, or a finding of nesty on his part, or he il proceedings (including which he is aware of	• No			
(g) *	Whether he has ever been corelsewhere of any offence in formation or management of any	connection with the	• No			
(h) *	Whether he has ever been disquirector of any corporation, or froindirectly in the management of a	m taking part directly or	• No			
(i) *	Whether he has ever been the judgement or ruling of an governmental body, permanently him from engaging in any type activity?	y court, tribunal or or temporarily enjoining	• No			

(j) *	Whether he has ever, to his know with the management or con- elsewhere, of the affairs of :-	0 .	• No
	(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or		
	(ii) any corporation or partnership which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futurues industry in Singapore or elsewhere,		
	in connection with any matter occ the period when he was so corporation or partnership?		
Footnotes			
		Total size 0	
		Total size = 0 (2048K size limit recon	nmended)

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