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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Lim Hwee Chiang
Designation *	Director
Date & Time of Broadcast	12-Jun-2006 17:57:13
Announcement No.	00112

>> Announcement Details
 The details of the announcement start here ...

Announcement Title *	Notice of a new substantial unitholder's interest in Fortune REIT – PGGM
Description	Please see attached.
Attachments:	 Notice in New Substantial Unitholders interest in Fortune REIT_PGGM.pdf Total size = 48K (2048K size limit recommended)

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Notice Of Substantial Shareholder's Interests

PART I [Please complete this Part]

1. Date of notice to listed company: 09/06/2006
2. Name of Substantial Shareholder: Stichting Pensioenfonds voor de
Gezondheid, Geestelijke en
Maatschappelijke Belangen (PGGM)
3. Name of listed company: Fortune Real Estate Investment Trust

4. Please tick one or more appropriate box(es):

- a New Substantial Shareholder's Interest.
[Please complete Parts II and IV]
- a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest.
[Please complete Parts III and IV]

PART II

1. Date of change of interest: 08/06/2006
2. Name of Registered Holder¹ :
3. Circumstance(s) giving rise to the interest or change in interest: Market purchase of units
4. ²Information relating to shares held in the name of the Registered Holder: -

No. of shares held before the change:	36,083,000
As a percentage of issued share capital:	4.49%
No. of shares which are the subject of this notice:	12,996,000
As a percentage of issued share capital:	1.62%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received:	S\$ 6.00 per unit
No. of shares held after the change:	49,079,000
As a percentage of issued share capital:	6.10%

PART III

1. Date of change of interest: (DD/MM/YYYY)
2. The change in the percentage level: From ___ % to ___ %
3. Circumstance(s) giving rise to the interest or change in interest:
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions.

PART IV

1. Holdings of Substantial Shareholder, including direct and deemed interest: -

	Direct	Deemed
No. of shares held before the change:	36,083,000	
As a percentage of issued share capital:	4.49%	%
No. of shares held after the change:	49,079,000	
As a percentage of issued share capital:	6.10%	%

Note :

¹ To fill in the name of registered holder if the shares of the listed company are not registered in the name of the substantial shareholder

² To be filled in **regardless** of whether the shares of listed company are or are not registered in the substantial shareholder's name.

*please delete, whichever is the case