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<b>Miscellaneous</b>	
* Asterisks denote mandatory information	
Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Lim Hwee Chiang
Designation *	Director
Date & Time of Broadcast	12-Jun-2006 17:59:08
Announcement No.	00113

**>> Announcement Details**  
 The details of the announcement start here ...

Announcement Title *	Notice of changes in substantial unitholder's interest in Fortune REIT – PGGM
Description	Please see attached.
<b>Attachments:</b>	 <a href="#">NoticeofChangesinSubstantialUnitholdersinterestinFortuneREITPGGM.pdf</a> Total size = <b>46K</b> (2048K size limit recommended)

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**Notice Of Substantial Shareholder's Change in Interests**

**PART I** [Please complete this Part]

1. Date of notice to listed company: 09/06/2006
2. Name of Substantial Shareholder: Stichting Pensioenfonds voor de Geestelijke en Maatschappelijke Belangen (PGGM)
3. Name of listed company: Fortune Real Estate Investment Trust

**4. Please tick one or more appropriate box(es):**

- a New Substantial Shareholder's Interest.  
[Please complete Parts II and IV]
- a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest.  
[Please complete Parts III and IV]

**PART II**

1. Date of change of interest: (DD/MM/YYYY)
2. Name of Registered Holder<sup>1</sup> :
3. Circumstance(s) giving rise to the interest or change in interest:
4. <sup>2</sup>Information relating to shares held in the name of the Registered Holder: -

No. of shares held before the change: As a percentage of issued share capital:	%
No. of shares which are the subject of this notice: As a percentage of issued share capital:	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received:	
No. of shares held after the change: As a percentage of issued share capital:	%

**PART III**

1. Date of change of interest: 09/06/2006
2. The change in the percentage level: From 6.10% to 7.42%
3. Circumstance(s) giving rise to the interest or change in interest: Market purchase of units
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions      A transaction

**PART IV**

**1. Holdings of Substantial Shareholder, including direct and deemed interest: -**

	<b>Direct</b>	<b>Deemed</b>
<b>No. of shares held before the change:</b>	<b>49,079,000</b>	
<b>As a percentage of issued share capital:</b>	6.10%	%
<b>No. of shares held after the change:</b>	<b>59,635,000</b>	
<b>As a percentage of issued share capital:</b>	7.42%	%

Note :

<sup>1</sup> To fill in the name of registered holder if the shares of the listed company are not registered in the name of the substantial shareholder

<sup>2</sup> To be filled in **regardless** of whether the shares of listed company are or are not registered in the substantial shareholder's name.

\*please delete, whichever is the case