

[Print this page](#)**Miscellaneous**

* Asterisks denote mandatory information

Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Lim Hwee Chiang
Designation *	Director
Date & Time of Broadcast	17-Aug-2006 17:11:06
Announcement No.	00031

>> Announcement Details

The details of the announcement start here ...

Announcement Title *

SALE OF UNITS IN FORTUNE REAL ESTATE INVESTMENT TRUST

Description

Please see attached.

Attachments:[SaleofBaseFeeUnits2006Aug16.pdf](#)Total size = **42K**
(2048K size limit recommended)[Close Window](#)

ARA Asset Management (Singapore) Limited

Fortune Real Estate Investment Trust

17 August 2006

Manager of



SALE OF UNITS IN FORTUNE REAL ESTATE INVESTMENT TRUST

The Board of Directors of ARA Asset Management (Singapore) Limited (the "Company") hereby announces that the Company, as the manager of Fortune Real Estate Investment Trust ("Fortune REIT"), had on 16 August 2006 sold an aggregate of 2,084,000 units in Fortune REIT ("Units") (which were received by the Company as payment of the Base Fee component of the Company's management fee) at a price of HK\$6.00 per unit.

With the above transaction, the Company's holding of Units is 760 Units.

By Order of the Board
ARA Asset Management (Singapore) Limited
As Manager of Fortune Real Estate Investment Trust

Lim Hwee Chiang
Director
17 August 2006