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Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest *

* Asterisks denote mandatory information

Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Lim Hwee Chiang
Designation *	Director
Date & Time of Broadcast	03-Oct-2006 17:51:48
Announcement No.	00064

>> Announcement Details

The details of the announcement start here .

>> PART I

1. Date of notice to issuer *

03-10-2006

2. Name of Director *

Lim Hwee Chiang

- 3. Please tick one or more appropriate box(es): *
 - Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> PART II

1. Date of change of <u>Interest</u>

03-10-2006

2. Name of Registered Holder

ARA Asset Management (Singapore) Limited ("ARA")

3. Circumstance(s) giving rise to the interest or change in interest

Others

Please specify details

1,087,740 Units were issued to ARA (as manager of Fortune REIT) as payment of the base fee component of the management fee for the period 1 July 2006 to 30 September 2006 (both dates inclusive) ("Base Fee Units"). As ARA is a wholly-owned subsidiary of ARA Asset Management Limited which is also 70.0% owned by me, I am deemed to have an interest in the Units held by ARA.

4. Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	760
As a percentage of issued share capital	0.00009 %
No. of Shares which are subject of this notice	1,087,740
As a percentage of issued share capital	0.13492 %
Amount of consideration (excluding	5.9729

brokerage and stamp duties) per share paid or received	
No. of Shares held after the change	1,088,500
As a percentage of issued share capital	0.13501 %
DART III	

From % To %

[Select Option]

>> PART III

- 1. Date of change of [Select Option]
- 2. The change in the percentage level

3. Circumstance(s) giving rise to the interest or change in interest

Please specify details

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

>> PART IV

1. Holdings of <u>Director</u>, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	0	760
As a percentage of issued share capital	0 %	0.00009 %
No. of shares held after the change	0	1,088,500
As a percentage of issued share capital	0 %	0.13501 %

Footnotes

Note:

- *The amount of consideration under Part II item 4 for Base Fee Unit is expressed in HK\$.
- **The percentage figure shown above is calculated based on Fortune REIT's equity of 806,217,648 Units as at 3 October 2006.

Attachments:

Total size = **0**

(2048K size limit recommended)

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