

[Print this page](#)**Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest ***

* Asterisks denote mandatory information

Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Lim Hwee Chiang
Designation *	Director
Date & Time of Broadcast	08-Dec-2006 19:18:20
Announcement No.	00107

>> Announcement Details

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer *

08-12-2006

2. Name of Director *

Lim Hwee Chiang

3. Please tick one or more appropriate box(es): *

- Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

>> PART II1. Date of change of Deemed Interest

08-12-2006

2. Name of Registered Holder

ARA Asset Management (Singapore) Limited ("ARA")

3. Circumstance(s) giving rise to the interest or change in interest

Others

Please specify details

Sale of units in Fortune Real Estate Trust ("Fortune REIT") by ARA (which were received by ARA as payment of the Base Fee component of ARA's management fee). Mr Lim Hwee Chiang is deemed interested in the units held by ARA (a wholly owned subsidiary of ARA Asset Management Limited) by virtue of Mr Lim's ownership of 70% of the total shares in the capital of ARA Asset Management Limited.

4. Information relating to shares held in the name of the Registered Holder

No. of <u>Shares</u> held before the change	1,088,500
As a percentage of issued share capital	0.13501 %
No. of Shares which are subject of this notice	200,000
As a percentage of issued share capital	0.02481 %
Amount of consideration (excluding	5.90

brokerage and stamp duties) per share paid or received	
No. of Shares held after the change	888,500
As a percentage of issued share capital	0.11020 %

>> PART III

1. Date of change of [Select Option]	
2. The change in the percentage level	From % To %
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

>> PART IV

1. Holdings of Director , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	1,088,500
As a percentage of issued share capital	0 %	0.13501 %
No. of shares held after the change	0	888,500
As a percentage of issued share capital	0 %	0.11020 %

Footnotes

* The amount of consideration under Part II item 4 for Base Fee Unit is expressed in HK\$.

**The percentage figure shown above is calculated based on Fortune Reit's equity of 806,217,648 Units as at 8 December 2006.

Attachments:

Total size = 0
(2048K size limit recommended)

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