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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Lim Hwee Chiang
Designation *	Director
Date & Time of Broadcast	08-Dec-2006 19:11:27
Announcement No.	00105

>> Announcement Details
 The details of the announcement start here ...

Announcement Title *	SALE OF UNITS IN FORTUNE REAL ESTATE INVESTMENT TRUST
Description	Please see attached.
Attachments:	 SaleofBaseFeeUnits2006Dec08.pdf Total size = 38K (2048K size limit recommended)

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***ARA* Asset Management (Singapore) Limited**

Fortune Real Estate Investment Trust

8 December 2006

Manager of



SALE OF UNITS IN FORTUNE REAL ESTATE INVESTMENT TRUST

The Board of Directors of ARA Asset Management (Singapore) Limited (the "Company") hereby announces that the Company, as the manager of Fortune Real Estate Investment Trust ("Fortune REIT"), had from 6 December 2006 to 8 December 2006 sold an aggregate of 200,000 units in Fortune REIT ("Units") (which were received by the Company as payment of the Base Fee component of the Company's management fee) at a price of HK\$5.90 per unit.

With the above transaction, the Company's holding of Units is 888,500 Units.

By Order of the Board
ARA Asset Management (Singapore) Limited
As Manager of Fortune Real Estate Investment Trust

Lim Hwee Chiang
Director
8 December 2006