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# Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest \*

# \* Asterisks denote mandatory information

| Name of Announcer *                         | FORTUNE REAL ESTATE INV TRUST |
|---|-------------------------------|
| Company Registration No.                    | N/A                           |
| Announcement submitted on behalf of         | FORTUNE REAL ESTATE INV TRUST |
| Announcement is submitted with respect to * | FORTUNE REAL ESTATE INV TRUST |
| Announcement is submitted by *              | Lim Hwee Chiang               |
| Designation *                               | Director                      |
| Date & Time of Broadcast                    | 15-Dec-2006 18:49:22          |
| Announcement No.                            | 00129                         |

# >> Announcement Details

The details of the announcement start here ..

### >> PART I

1. Date of notice to issuer \*

15-12-2006

2. Name of Director \*

Lim Hwee Chiang

- 3. Please tick one or more appropriate box(es): \*
  - Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]

# >> PART II

1. Date of change of <u>Deemed Interest</u>

15-12-2006

2. Name of Registered Holder

ARA Asset Management (Singapore) Limited ("ARA")

3. Circumstance(s) giving rise to the interest or change in interest

# Others

# Please specify details

Sale of units in Fortune Real Estate Investment Trust ("Fortune REIT") by ARA (which were received by ARA as payment of the Base Fee component of ARA's management fee). Mr Lim Hwee Chiang is deemed interested in the units held by ARA (a wholly owned subsidiary of ARA Asset Management Limited) by virtue of Mr Lim's ownership of 70% of the shares in ARA Asset Management Limited.

4. Information relating to shares held in the name of the Registered Holder

| No. of <u>Shares</u> held before the change    | 888,500   |
|--|-----------|
| As a percentage of issued share capital        | 0.11020 % |
| No. of Shares which are subject of this notice | 888,000   |
| As a percentage of issued share capital        | 0.11014 % |
| Amount of consideration (excluding             | 5.8745    |

|    | ı   |                 |
|----|---|-----------------|
|    | brokerage and stamp duties) per share paid or received  |                 |
|    | No. of Shares held after the change   | 500             |
|    | As a percentage of issued share capital   | 0.00006 %       |
|    |   |                 |
| >> | PART III  |                 |
| 1. | Date of change of [Select Option]   |                 |
| 2. | The change in the percentage level  | From % To %     |
| 3. | Circumstance(s) giving rise to the interest or change in interest   | [Select Option] |
|    | # Please specify details  |                 |
| 4. | A statement of whether the change in the percentage level is the result of a transaction or a series of transactions: |                 |
|    | DADT IV   |                 |

Holdings of  $\underline{\text{Director}}$  , including direct and deemed interest :

|   | Direct | Deemed    |
|---|--------|-----------|
| No. of shares held before the change    | 0      | 888,500   |
| As a percentage of issued share capital | 0 %    | 0.11020 % |
| No. of shares held after the change     | 0      | 500       |
| As a percentage of issued share capital | 0 %    | 0.00006 % |

Footnotes

- \* The amount of consideration under Part II item 4 for Base Fee Unit is expressed in HK\$.
- \*\* The percentage figure shown above is calculated based on Fortune Reit's equity of 806,217,648 units as at 15 December 2006.

Attachments:

Total size = 0 (2048K size limit recommended)

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