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Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Lim Hwee Chiang
Designation *	Director
Date & Time of Broadcast	15-Dec-2006 18:53:41
Announcement No.	00133

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	SALE OF UNITS IN FORTUNE REAL ESTATE INVESTMENT TRUST
Description	Please refer to attachment.
Attachments:	<p> SaleofBaseFeeUnits2006Dec15.pdf</p> <p>Total size = 38K (2048K size limit recommended)</p>

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***ARA* Asset Management (Singapore) Limited**

Fortune Real Estate Investment Trust

15 December 2006

Manager of



SALE OF UNITS IN FORTUNE REAL ESTATE INVESTMENT TRUST

The Board of Directors of ARA Asset Management (Singapore) Limited (the "Company") hereby announces that the Company, as the manager of Fortune Real Estate Investment Trust ("Fortune REIT"), had from 13th December 2006 to 15th December 2006 sold an aggregate of 888,000 units in Fortune REIT ("Units") (which were received by the Company as payment of the Base Fee component of the Company's management fee) at an average price of HK\$5.8745 per unit.

With the above transaction, the Company's holding of Units is 500 Units.

By Order of the Board
ARA Asset Management (Singapore) Limited
As Manager of Fortune Real Estate Investment Trust

Lim Hwee Chiang
Director
15 December 2006