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Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Lim Hwee Chiang
Designation *	Director
Date & Time of Broadcast	04-Feb-2005 17:50:09
Announcement No.	00069

>> Announcement Details

The details of the announcement start here ...

Announcement Title *

Description

Attachments: [SaleofBaseFeeUnits-3Feb2005.pdf](#)
 Total size = **38K**
 (2048K size limit recommended)

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ARA Asset Management (Singapore) Limited

Fortune Real Estate Investment Trust

4 February 2005

Manager of



SALE OF UNITS IN FORTUNE REAL ESTATE INVESTMENT TRUST

The Board of Directors of ARA Asset Management (Singapore) Limited (the "Company") hereby announces that the Company, as the manager of Fortune Real Estate Investment Trust ("Fortune REIT"), has on 3 February 2005 sold 502,000 units in Fortune REIT ("Units") (which were received by it as payment of the Base Fee component of the Company's management fee) at an average price of HK\$6.4242 per unit.

With the above transaction, the Company's holding of Units is 775 Units.

By Order of the Board

ARA Asset Management (Singapore) Limited

As Manager of Fortune Real Estate Investment Trust

Lim Hwee Chiang

Director

4 February 2005