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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	FORTUNE REAL ESTATE INV TRUST
Company Registration No.	N/A
Announcement submitted on behalf of	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted with respect to *	FORTUNE REAL ESTATE INV TRUST
Announcement is submitted by *	Lim Hwee Chiang
Designation *	Director
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>> Announcement Details

The details of the announcement start here ...

Announcement Title *

RESULTS OF EGM HELD ON 1 JUNE 2005 AND CONFIRMATION OF THE PREFERENTIAL OFFERING BOOKS CLOSURE DATE

Description

Attachments:[ResultsofEGMon1June2005.pdf](#)Total size = **17K**
(2048K size limit recommended)[Close Window](#)

FORTUNE REAL ESTATE INVESTMENT TRUST

(Constituted in the Republic of Singapore
pursuant to a trust deed dated 4 July 2003)

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 1 JUNE 2005 AND CONFIRMATION OF THE PREFERENTIAL OFFERING BOOKS CLOSURE DATE

The Board of Directors of ARA Asset Management (Singapore) Limited (the “**Manager**”), the manager of Fortune Real Estate Investment Trust (“**Fortune REIT**”), is pleased to announce that at the Extraordinary General Meeting (“**EGM**”) of the unitholders of Fortune REIT held on 1 June 2005, all of the 10 resolutions as set out in the Fortune REIT Notice of EGM dated 13 May 2005 relating to, *inter alia*, the proposed acquisitions of each of the City One Shatin Property, the Waldorf Garden Property, the Tsing Yi Square Property, the Centre De Laguna Property, the Lido Garden Property and the Rhine Garden Property (all as defined in the Fortune REIT circular dated 13 May 2005 (the “**Unitholders’ Circular**”)) and the proposed issue of new units in Fortune REIT (“**New Units**”) as would be required to raise up to an aggregate of HK\$1,986.1 million in gross proceeds to partly finance the proposed acquisitions were duly passed.

The Manager is thus pleased to confirm that the Transfer Books and Register of Unitholders of Fortune REIT will be closed at **5.00 p.m. on Monday, 13 June 2005** (the “**Preferential Offering Books Closure Date**”) for the purpose of determining the provisional allocation of Singapore Registered Unitholders¹ under the proposed preferential offering comprising approximately 47.7 million² New Units in Fortune REIT to Singapore Registered Unitholders on a non-renounceable basis of one New Unit for every 10 existing units held as at the Preferential Offering Books Closure Date, fractions of a Unit to be disregarded and subject to the rounding mechanism as described in the Unitholders’ Circular.

By Order of the Board
ARA Asset Management (Singapore) Limited
(as manager of Fortune Real Estate Investment Trust)

Lim Hwee Chiang
Director
Singapore
1 June 2005

Important Notice

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of Fortune REIT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The past performance of Fortune REIT is not necessarily indicative of the future performance of Fortune REIT.

¹ Unitholders at the Preferential Offering Books Closure Date other than those whose registered addresses with The Central Depository (Pte) Limited (“**CDP**”) are outside Singapore and who have not, at least five market days prior to the Preferential Offering Books Closure Date, provided CDP with addresses in Singapore for service of notices and documents.

² This figure does not take into account the additional units in Fortune REIT (“**Units**”) which will, where necessary, be allocated to Singapore Registered Unitholders to enable them to obtain, after acceptance of their provisional allocations of New Units under the Preferential Offering (as defined in the Unitholders’ Circular), aggregate unitholdings in integral multiples of 1,000 Units, as described in the Unitholders’ Circular.